A RESOLUTION TO AUTHORIZE AND APPROVE THE EXECUTION AND DELIVERY OF AN ENVIRONMENTAL FACILITIES AGREEMENT WITH THE CITY OF DECATUR.

WHEREAS, in order to facilitate the acquisition, construction, and installation of additions, extensions, or improvements to the environmental facilities of the CITY OF DECATUR PUBLIC FACILITIES AUTHORITY (the “Authority”) and in order to make the Authority’s environmental facilities and services available to the citizens of the City of Decatur, the City Commission of the City of Decatur has determined to agree to make payments to the Authority in amounts sufficient to enable the Authority to repay a loan made to the Authority by the CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY GEORGIA ENVIRONMENTAL FINANCE AUTHORITY, in the event the Authority has insufficient funds to repay such loan, pursuant to the terms of an Environmental Facilities Agreement (the “Contract”) between the Authority and the City of Decatur, the form of which has been presented to this meeting;

NOW, THEREFORE, BE IT RESOLVED by the Authority that the form, terms, and conditions and the execution, delivery, and performance of the Contract are hereby approved and authorized.

BE IT FURTHER RESOLVED by the Authority that the terms of the Contract are in the best interests of the Authority for making the Authority’s environmental facilities and services available to the citizens of the City of Decatur, and the Authority designates and authorizes its Chairperson and Secretary/Treasurer to execute and deliver, and to attest, respectively, the Contract and any related documents necessary to the consummation of the transactions contemplated by the Contract.

This 17th day of July, 2017.

__________________________
Chairperson

Attest:

__________________________
Secretary/Treasurer