**MINUTES**

**DECATUR PUBLIC FACILITIES AUTHORITY**

Called Meeting

July 17, 2017

City Hall: 6:00 p.m.

Ms. Struby called the meeting of the Decatur Public Facilities Authority to order at 6:00 p.m. on Monday, July 17, 2017.

PRESENT: Chair Struby; Vice-Chair Sobon; and members Axam and Thibadeau; and, Assistant City Manager Arnold.

ABSENT: Member Kennedy.

APPROVAL OF MINUTES.

 On a motion by Mr. Thibadeau; second by Mr. Axam; and, Chair Struby, Vice-Chair Sobon and members Axam and Thibadeau voting “aye,” the minutes were adopted.

RESOLUTION APPROVING LOAN AGREEMENT BETWEEN THE PUBLIC FACILITIES AUTHORITY AND CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY GEORGIA ENVIRONMENTAL FINANCE AUTHORITY.

Assistant City Manager Arnold explained that the Georgia Environmental Finance Authority executive committee approved the loan application in the amount of $11,452,000 to acquire approximately 22 acres of the 77 acre United Methodist Children’s Home property for the purpose of conservation. This resolution approves the loan agreement and promissory note with a term of 30 years and annual interest rate of 1.7%.

On a motion by Mr. Thibadeau; second by Vice-Chair Sobon; and Chair Struby; Vice-Chair Sobon and members Axam and Thibadeau voting “aye,” Resolution R-17-PFA-03 was adopted.

RESOLUTION APPROVING ENVIRONMENTAL FACILITIES AGREEMENT BY AND BETWEEN THE PUBLIC FACILITIES AUTHORITY AND CITY OF DECATUR.

 Assistant City Manager Arnold stated that this resolution approves the Environmental Facilities Agreement between the PFA and City of Decatur. Pursuant to the terms of the agreement, the City agrees to pay the principal and interest payments through the term of the loan from the Clean Water State Revolving Fund.

On a motion by Vice-Chair Sobon; second by Mr. Axam; and Chair Struby; Vice-Chair Sobon; and members Axam and Thibadeau voting “aye,” Resolution R-07-PFA-04 was adopted.

RESOLUTION APPROVING ISSUANCE OF BONDS.

Assistant City Manager Arnold explained that this resolution authorizes the final terms for the City of Decatur Public Facilities Authority Bonds Series 2017. These bonds will finance approximately $29,000,000 of the $40,000,000 United Methodist Children’s Home property purchase and provide for the acquisition costs for improvements to the existing playing fields on the property. The resolution accepts the bid from Robert W. Baird & Co., Inc. with a true interest cost bid of 3.2057856%.

On a motion by Mr. Thibadeau; second by Mr. Axam; and Chair Struby; Vice-Chair Sobon; and members Axam and Thibadeau voting “aye,” Resolution R-17-PFA-05 was adopted.

APPROVAL OF PUBLIC FACILITIES AUTHORITY BY-LAWS.

On a motion by Mr. Thibadeau; second by Mr. Axam; and Chair Struby; Vice-Chair Sobon; and members Axam and Thibadeau voting “aye,” the by-laws were adopted.

There being no further business, the meeting was adjourned.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Andrea Arnold
Secretary