

**RESOLUTION APPROVING AWARDS FROM
COMMERCIAL BUILDOUT IMPROVEMENT
GRANT PROGRAM**

THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF DECATUR, a public body corporate and politic created and existing under the laws of the State of Georgia (the “Downtown Development Authority”), and the DEVELOPMENT AUTHORITY OF THE CITY OF DECATUR, a public body corporate and politic created and existing under the laws of the State of Georgia (the “Development Authority”), hereby, after consideration and affirmative vote, adopt this RESOLUTION as of the 10th day of May 2024 (this “Resolution”):

WITNESSETH:

WHEREAS, the Downtown Development Authority is a body corporate and politic of the State of Georgia pursuant to the provisions of the Downtown Development Authorities Law (O.C.G.A. Section 36-42-1 et seq.), as amended; and it is now existing and operating, and its members have been duly appointed and entered into their duties;

WHEREAS, the Development Authority is a body corporate and politic of the State of Georgia pursuant to the provisions of the Development Authorities Law (O.C.G.A. Section 36-62-1 et seq.), as amended; and it is now existing and operating and its members have been duly appointed and entered into their duties (the Downtown Development Authorities Law (O.C.G.A. Section 36-42-1 et seq.), as amended, and Development Authorities Law (O.C.G.A. Section 36-62-1 et seq.), as amended, are collectively referred to herein as the “Act”)(the Downtown Development Authority and the Development Authority are collectively referred to herein as the “Authority”);

WHEREAS, the Authority is authorized under the Act to make and execute contracts, agreements, and other instruments necessary or convenient to exercise the powers of the Authority or to further the public purpose for which the Authority is created, including for the purpose of planning, organizing, and financing projects that will revitalize and redevelop the commercial business districts of the City of Decatur;

WHEREAS, under the Act, the Authority is to encourage and promote the improvement and revitalization of the downtown development area and throughout the City of Decatur, and to do all things necessary or convenient to carry out the powers conferred by the Act (as defined in the Act);

WHEREAS, the Authority appropriated Seventy-five Thousand and No/100 Dollars (\$75,000.00) in its Fiscal Year 2023-2024 Annual Budget for the purposes of establishing a commercial buildout improvement grant program to support small, local business owners and commercial property owners improving the internal commercial spaces through renovations and repairs to commercial and mixed-use buildings in the City of Decatur (the “Commercial Buildout Improvement Grant Program”);

WHEREAS, the Authority adopted a *Resolution Establishing and Commercial Buildout Improvement Grant Program and Appropriation of Funds* establishing the Commercial Buildout Improvement Grant Program and appointed members to a Grant Review Committee to review and make recommendations to the Authority for action upon applications to the Commercial Buildout Improvement Grant Program together with an appropriation from the general fund of the Authority in the amount of Seventy-five Thousand and No/100 Dollars (\$75,000.00) to fund the grant program (the “Commercial Buildout Improvement Grant Account”);

WHEREAS, the Grant Review Committee received a total of eight (8) applications to the

Commercial Buildout Improvement Grant Program and recommends to the Authority that eight (8) of these applications meet the eligibility requirements and scope of projects and should be awarded grants from the Commercial Buildout Improvement Grant Program as detailed in the Memorandum dated November 10, 2023, attached hereto and incorporated herein as Exhibit A (the “Memorandum”); and,

WHEREAS, this Resolution having come before the Authority for a public hearing pursuant to its rules and governing procedures and in accordance with all applicable laws, including all requisite public notice requirements; and,

NOW, THEREFORE BE IT RESOLVED, the Authority does hereby resolve and authorize, as follows:

1.

The Authority determines and finds that awarding grants from the Commercial Buildout Improvement Grant Program to the eight (8) applications recommended by the Grant Review Committee as detailed in the Memorandum will further trade, commerce, industry, and employment opportunities within the City in furtherance of the purposes and provisions of the Act.

2.

The Authority authorizes and directs its Chair or its Executive Director in the Chair’s absence to undertake such actions as necessary to negotiate and enter into binding grant agreements with each grant recipient consistent with the terms set forth in the Memorandum and this Resolution.

3.

The Authority authorizes and directs its Executive Director to award these eight (8) recipients grants from the Commercial Buildout Improvement Grant Program and distribute the necessary funds from the Commercial Buildout Improvement Grant Account to each recipient upon the execution of binding grant agreements with each grant recipient consistent with the terms set forth in the Memorandum and this Resolution.

ADOPTED AND APPROVED this 10th day of May 2024.

DOWNTOWN DEVELOPMENT AUTHORITY OF
THE CITY OF DECATUR and DEVELOPMENT
AUTHORITY OF THE CITY OF DECATUR

Conor McNally, Chair

Attest:

Angela Threadgill, Executive Director