

**RESOLUTION FOR LEASE OF 318 SYCAMORE STREET, SUITE 5  
FOR THE PURPOSES OF THE DOWNTOWN AMBASSADOR PROGRAM**

THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF DECATUR, a public body corporate and politic (the “Authority”) hereby, after consideration and affirmative vote, adopts this RESOLUTION as of the 12<sup>th</sup> day of April, 2024 (this “Resolution”):

**WITNESSETH:**

WHEREAS, the Authority is a body corporate and politic of the State of Georgia pursuant to the provisions of the Downtown Development Authorities Law (O.C.G.A. Section 36-42-1 et seq.), as amended (the “Act”); and the Authority is now existing and operating and its members have been duly appointed and entered into its duties;

WHEREAS, the Authority is authorized under the Act to make and execute contracts, agreements, and other instruments necessary or convenient to exercise the powers of the Authority or to further the public purpose for which the Authority is created, including for the purpose of planning, organizing, and financing projects that will revitalize and redevelop the commercial business districts of the City of Decatur;

WHEREAS, under the Act, the Authority adopted on March 8, 2024 the *Resolution Approving Block by Block Program and Appropriation of Funds* to establish a downtown ambassador program that encourages and promotes the improvement and revitalization of the downtown development area and to do all things necessary or convenient to carry out the powers conferred by the Act (as defined in the Act);

WHEREAS, the Authority desires to continue its support and participation in the Downtown Ambassador Program by leasing the commercial premises located at and known as 312 Sycamore Street, First Floor, Suite 5, Decatur, DeKalb County, Georgia 30030 (the “Premises”) to provide an administration and operations office space for use by staff of Block by Block to operate the Downtown Ambassador Program in Downtown Decatur, as set forth in the Lease Proposals with WT 318 Sycamore, LLC as Landlord and pursuant to the terms contained therein, a copy of which is attached hereto and incorporated herein as Exhibit A (the “Lease Proposal”);

WHEREAS, the Authority has evaluated and considered whether leasing the Premises from WT 318 Sycamore, LOLC for the benefit of the Downtown Ambassador Program will further trade, commerce, industry and employment in the City of Decatur as required by and consistent with the purposes and provisions of the Act;

WHEREAS, this Resolution having come before the Authority for a public hearing pursuant to its rules and governing procedures and in accordance with all applicable laws, including all requisite public notice requirements; and,

NOW, THEREFORE BE IT RESOLVED, the Authority does hereby resolve and authorize, as follows:

1.

The Authority determines and finds that the lease of the Premises from WT 318 Sycamore, LLC is consistent with the Proposed Lease and this Resolution will support the Downtown Ambassador Program to (a) stabilize and encourage economic development that will benefit the City of Decatur, the Authority, and citizens of the City of Decatur; and, (b) further trade, commerce, industry, and employment opportunities within the City of Decatur in furtherance of the purposes and provisions of the Act.

2.

The Authority authorizes and directs its Chair or its Executive Director in the Chair's absence to undertake such actions as necessary to negotiate and enter into a binding lease agreement with WT 318 Sycamore, LLC as Landlord for lease of the Premises for a limited period of time and as otherwise consistent with the terms set forth in the Lease Proposal and this Resolution.

ADOPTED AND APPROVED this 12<sup>th</sup> day of April 2024.

DOWNTOWN DEVELOPMENT AUTHORITY  
OF THE CITY OF DECATUR

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Conor McNally, Chair

Attest:

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Angela Threadgill, Executive Director