

**City of Decatur Downtown Development Authority
Budget Comparison**

			Approved Budget FY23/24	Actual Income as of 10/31/23
				Revised Budget FY23/24
	Ordinary Income			
	311200 · Property Tax Revenue from City	990,000.00	81,812.27	990,000.00
	349910 · Project Revenue	25,000.00	3,320.91	25,000.00
	349912 · Advertising Revenue	35,000.00	13,605.50	35,000.00
	349990 · Logo Sales	1,000.00	1,121.16	1,000.00
	349999 · Miscellaneous Revenues	50,000.00	10,072.50	50,000.00
	361000 · Interest Income	50,000.00	35,721.63	50,000.00
	381000 · Rental: 113/115 Clairemont	92,510.65	23,776.83	92,510.65
	381000 · Rental - 252 S Columbia: Tenant	31,063.00	10,474.12	31,063.00
	381000 · Property - 252 S Columbia: City	103,995.84	34,665.28	103,995.84
	Total Income	\$1,378,569.49	\$214,570.20	\$1,378,569.49
			Approved Budget FY23/24	Actual Expense as of 10/31/23
				Revised Budget FY23/24
	Ordinary Expense			
	Capital Outlay			
	522201 · Repair & Maintenance: Rental	10,000.00	-	10,000.00
	531210 · Water and Sewage - 113/115	400.00	66.48	400.00
	531220 · Electric Utility - Rental Property	450.00	-	450.00
	522310 · Land & Bldgs: 113/115 Clairemont	119,027.63	39,104.32	119,027.63
	522310 · Land & Bldgs: 252 S Columbia	135,418.20	45,139.40	135,418.20
	522310 · Land & Bldgs: 230 Commerce Dr.	250,000.00	-	250,000.00
	Capital Outlay Subtotal	515,295.83	84,310.20	515,295.83
	Operating			
	511200 · Contract Labor	55,000.00	16,501.50	130,400.00
	521200 · Professional Service Fees	120,000.00	14,351.53	120,000.00
	522500 · Contractual Services	225,000.00	63,480.88	225,000.00
	522501 · Management Fees	472,000.00	-	434,300.00
	523100 · Property Insurance	34,000.00	27,281.00	34,000.00
	523201 · Postage	500.00	27.00	500.00
	523300 · Advertising	20,000.00	2,700.00	20,000.00
	523400 · Printing	5,000.00	440.24	5,000.00
	523450 · Sign and Sign Supplies	3,000.00	-	3,000.00
	523600 · Dues and Subscriptions	3,500.00	513.00	3,500.00
	523700 · Education and Training	5,000.00	14,371.11	20,000.00
	523701 · Business Meeting Expense	5,000.00	1,840.48	5,000.00
	523800 · License and permit fee	750.00	-	750.00
	523911 · Bank Charges	700.00	192.00	700.00
	531105 · Office Supplies	500.00	-	500.00
	531400 · Books and Periodicals	500.00	125.65	500.00
	579900 · Downtown Events Support	42,000.00	4,044.81	42,000.00
	579901 · Contributions/Gifts: Façade Grants	100,000.00	7,593.00	100,000.00
	579901 · Contributions/Gifts: Mktg Grants	-	-	25,000.00
	579901 · Contributions/Gifts: Buildout Grants	-	-	75,000.00
	579901 · Contributions/Gifts: 501(c)(3)	15,000.00	8,300.00	15,000.00
	579999 · Miscellaneous Expense	4,500.00	620.91	4,500.00
	Operating Subtotal	1,111,950.00	162,383.11	1,264,650.00
	Total Expense	\$1,627,245.83	\$246,693.31	\$1,779,945.83
	Fund Balance	-\$248,676.34	-\$32,123.11	-\$401,376.34
	DDA Operating Account Balance		\$585,818.96	
	DDA Money Market Account Balance		\$2,032,674.01	