

Homestead Tax Exemption Ballot Questions – November 7, 2023 General Election

At the November 7, 2023 General Election, Decatur voters will be asked to vote on five referenda pertaining to changes to the City and City Schools of Decatur homestead tax exemption offerings.

House Bill (HB) 632 – Increase in General Homestead Exemption 1 (GH-1) from \$25,000 to \$40,000:

"() *YES* Shall the Act be approved which provides a homestead exemption from City
of Decatur ad valorem taxes for municipal purposes in the amount of
() *NO* \$40,000.00 of the assessed value of the homestead for residents of the City
of Decatur?"

HB 633 – Increase in General Homestead Exemption 2 (GH-2) from \$10,000 to \$15,000 for residents 65+:

"() *YES* Shall the Act be approved which provides a homestead exemption from City
of Decatur ad valorem taxes for municipal purposes in the amount of
() *NO* \$15,000.00 of the assessed value of the homestead for residents of that city
who are 65 years of age or older?"

HB 634 – Addition of Land Trust Exemption (LT-1) in the amount of \$40,000 for owner-occupied properties on land managed through a 501(c)(3) whose primary mission is affordable housing such as the Decatur Land Trust:

"() *YES* Shall the Act be approved which provides a new homestead exemption from

City of Decatur ad valorem taxes for municipal purposes in the amount of
() *NO* \$40,000.00 for each resident of the City of Decatur who holds real property
subject to a written lease having an initial term of not less than 99 years
with a landlord that is an entity exempt from taxation under Section
501(c)(3) of the federal Internal Revenue Code and who owns all
improvements located on the real property, subject to sale restrictions
intended to preserve the affordability of the residence?"

HB 635 – Increase in General Homestead Exemption 3 (GH-3) from \$15,000 to \$25,000 for residents 62+ whose income does not exceed \$60,000, an increase from an income limit of \$50,000:

"() *YES* Shall the Act be approved which provides a homestead exemption from City
of Decatur ad valorem taxes for municipal purposes in the amount of
() *NO* \$25,000.00 of the assessed value of the homestead for residents of that city
who are 62 years of age or older and whose income does not
exceed \$60,000.00?"

Senate Bill (SB) 288 – Senior Homestead Tax Exemption for school taxes:

"() *YES* Shall the Act be approved which provides a homestead exemption from City
of Decatur independent school district ad valorem taxes for educational
() *NO* purposes for a period of five years in the amount of \$200,000.00 of the

assessed value of the homestead for residents of that school district who are between 65 and 69 years of age and whose federal adjusted gross income, as well as the federal adjusted gross income of the spouse of such resident and all other members of the family who also reside at such homestead, does not exceed \$62,000.00 and which provides a homestead exemption from City of Decatur independent school district ad valorem taxes for educational purposes for a period of five years in the amount of \$200,000.00 of the assessed value of the homestead for residents of that school district who are 70 years of age or older regardless of income?"