



Financial Status Report | FY20 Fourth Quarter

Introduction

This financial status report provides a quarterly, unaudited summary of financial activity in the City's general fund covering April 1, 2020, through June 30, 2020.

During the public health emergency, essential expenditures continue to be made and most major revenues continue being collected. Revenues in this report are compared to the same quarter of fiscal year 2018-2019. Expenditures are compared with originally budgeted amounts. Additionally, other key measures are included for reference.

General Fund - Performance at a Glance

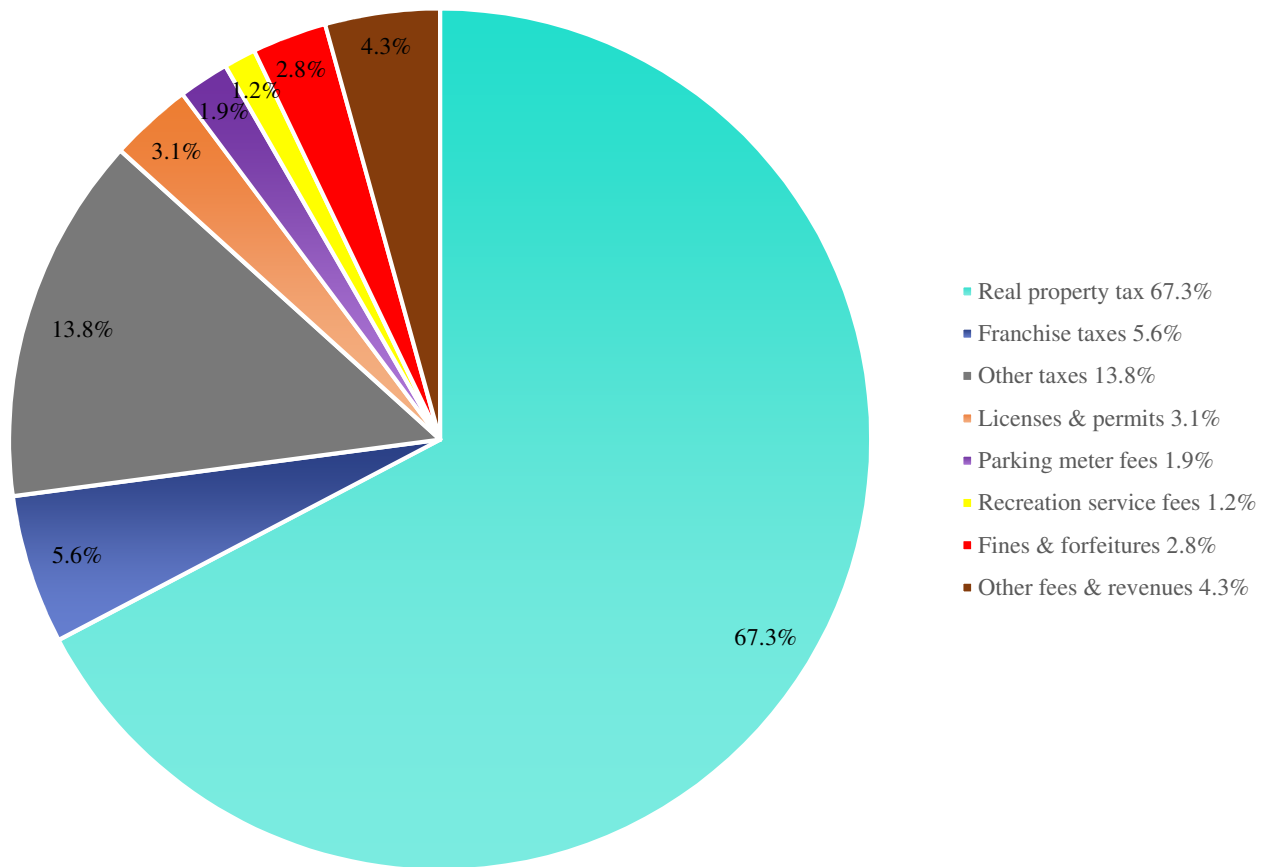
Performance through End of Quarter	Metric
Percent of General Fund Budgeted Revenues Remaining	1.4%
Percent of General Fund Budgeted Expenditures Remaining	12.3%
2019 real property tax collection rate	99.7%
Net number of newly licensed businesses	4
Net number of new business employees	11

Revenue Summary

The revenue sources for the General Fund include taxes (real property, franchise and other), licenses and permits, parking meter fees, recreation fees, fines and forfeitures and other fees and revenues.

The breakdown of revenues by source at this point in the fiscal year is similar to proportions during FY18-19. Taxes have exceeded 85% of revenue collected through the fourth quarter. Differences include a reduction in parking meter and recreation fees which have shrunk as a percentage of the total pie compared to last year when each represented 3% of total general fund revenues.

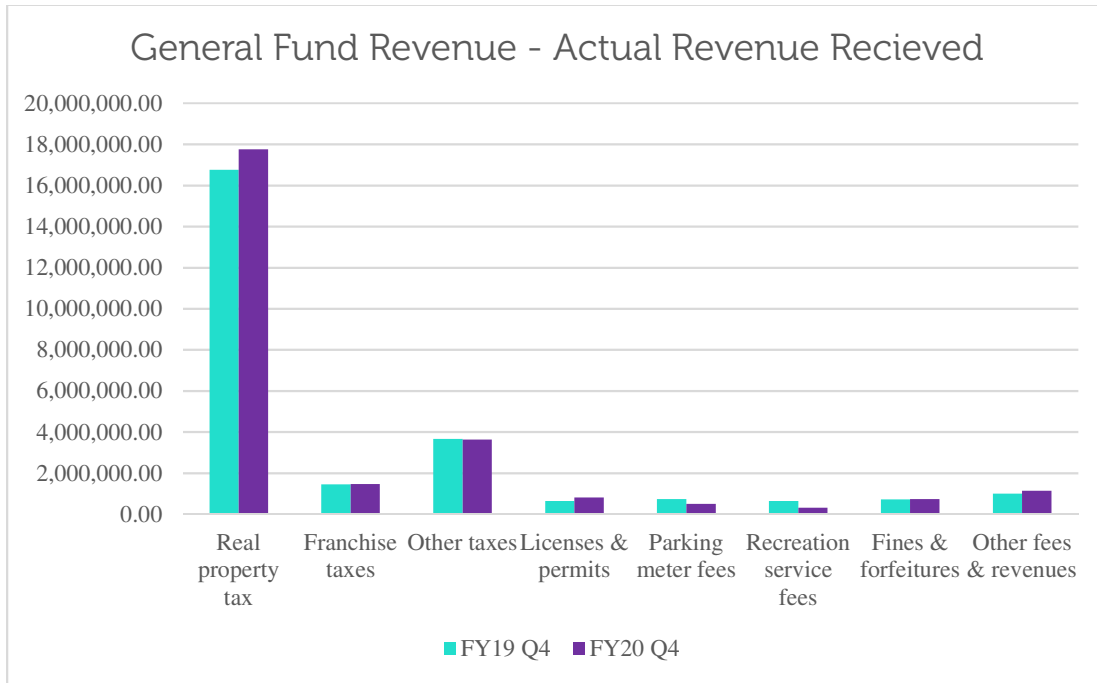
General Fund Actual Revenue by Source



Overall, revenues are 3% higher through the fourth quarter compared to the fourth quarter of FY18-19. The increase is attributable to digest growth, slow but steady tax collections, and increased license and permit fee revenue partly offset by the decreases in parking meter and recreation service fees.

Tax revenues were lower in March-April of 2020 than in March-April 2019, but collections rebounded as the fourth quarter progressed to exceeded prior-year collections in May, June, and July.

The license and permit fee category was buoyed by building permit revenues exceeding \$650,000 for the year compared to an originally budgeted amount of \$475,000. Building permit fees collected in the fourth quarter were \$185,560 compared to \$133,800 in the same quarter of FY18-19.

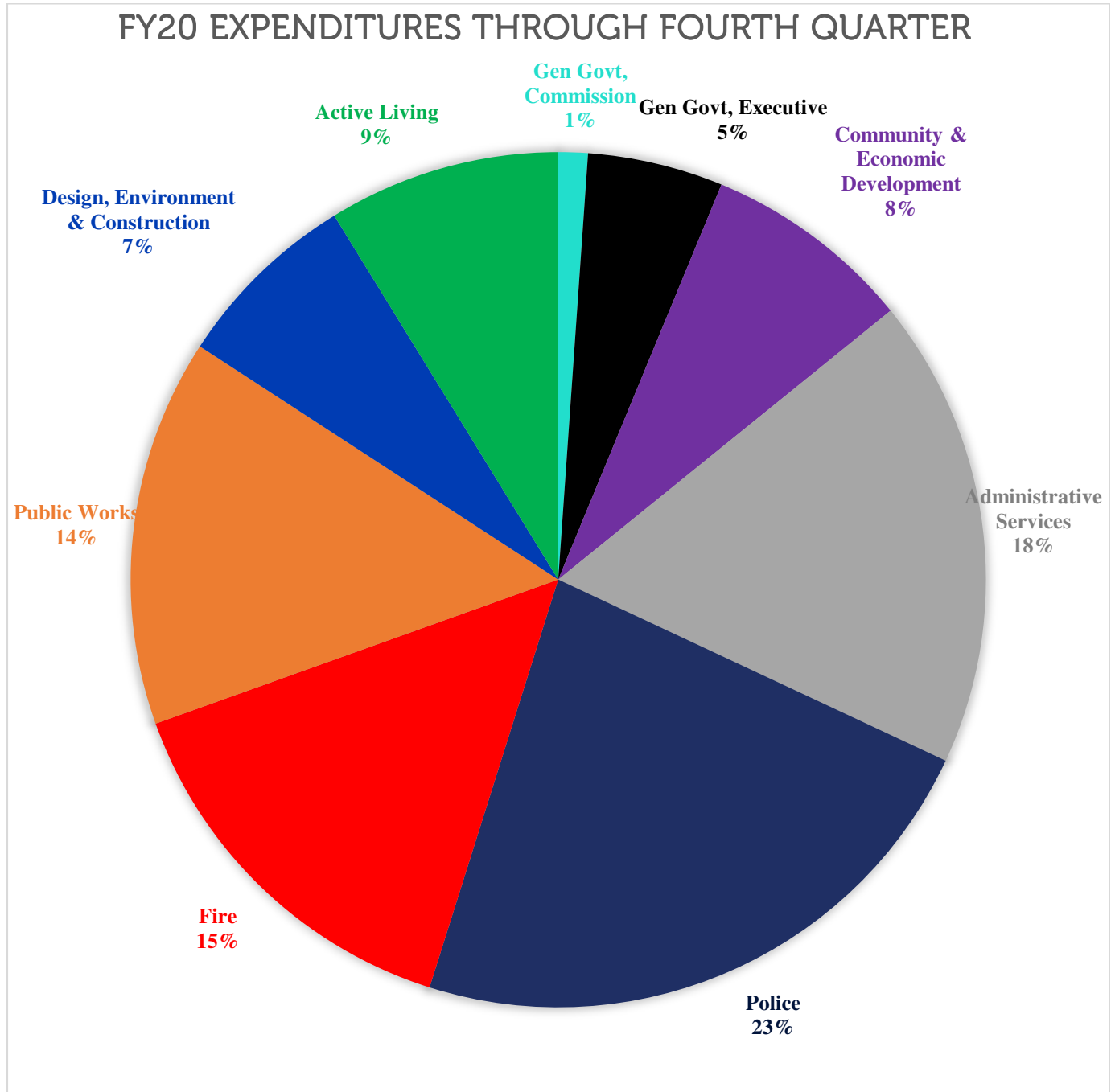


General Fund Major Revenue Sources: Actual Revenue Received through Previous Quarter (Excluding Transfers)

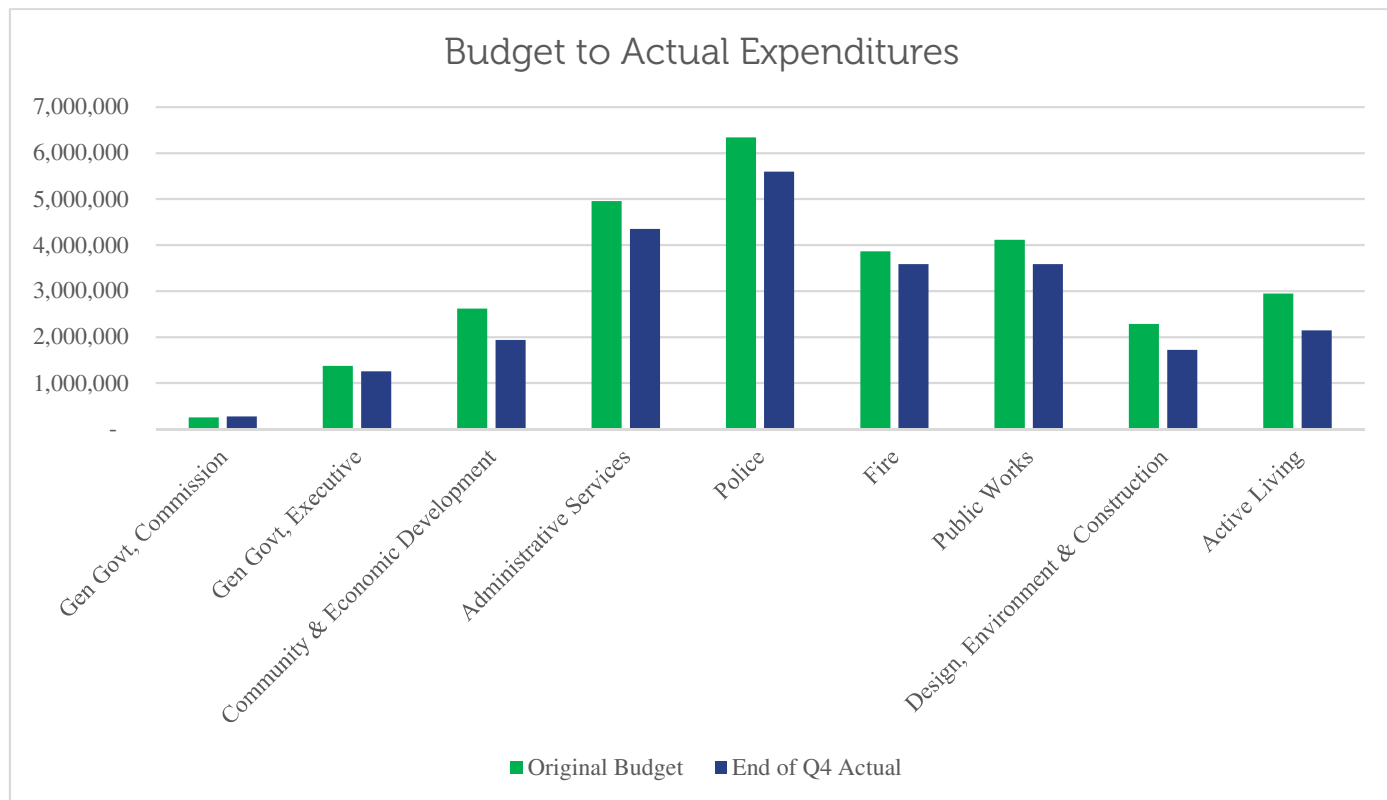
Revenue Source	FY19 Q4	FY20 Q4	% Change from 2019
Real property tax	16,750,246.24	17,754,024.23	6%
Franchise taxes	1,456,334.31	1,466,738.40	1%
Other taxes	3,670,404.61	3,633,937.79	-1%
Licenses & permits	638,400.92	823,850.54	29%
Parking meter fees	733,718.31	509,112.40	-31%
Recreation service fees	645,986.60	317,283.32	-51%
Fines & forfeitures	725,991.92	742,996.32	2%
Other fees & revenues	1,000,757.07	1,148,196.28	15%
Total	25,621,839.98	26,396,139.28	3%

Expenditure Summary

Expenditures in the General Fund reflect general government services including police, fire protection, active living, administrative services, community and economic development and city management. Year-to-date expenditures as of June 30 are \$19,448,690 or 85% of the originally budgeted amount. Fire and Police made up 38% of overall expenditures, the same as the last two quarters.

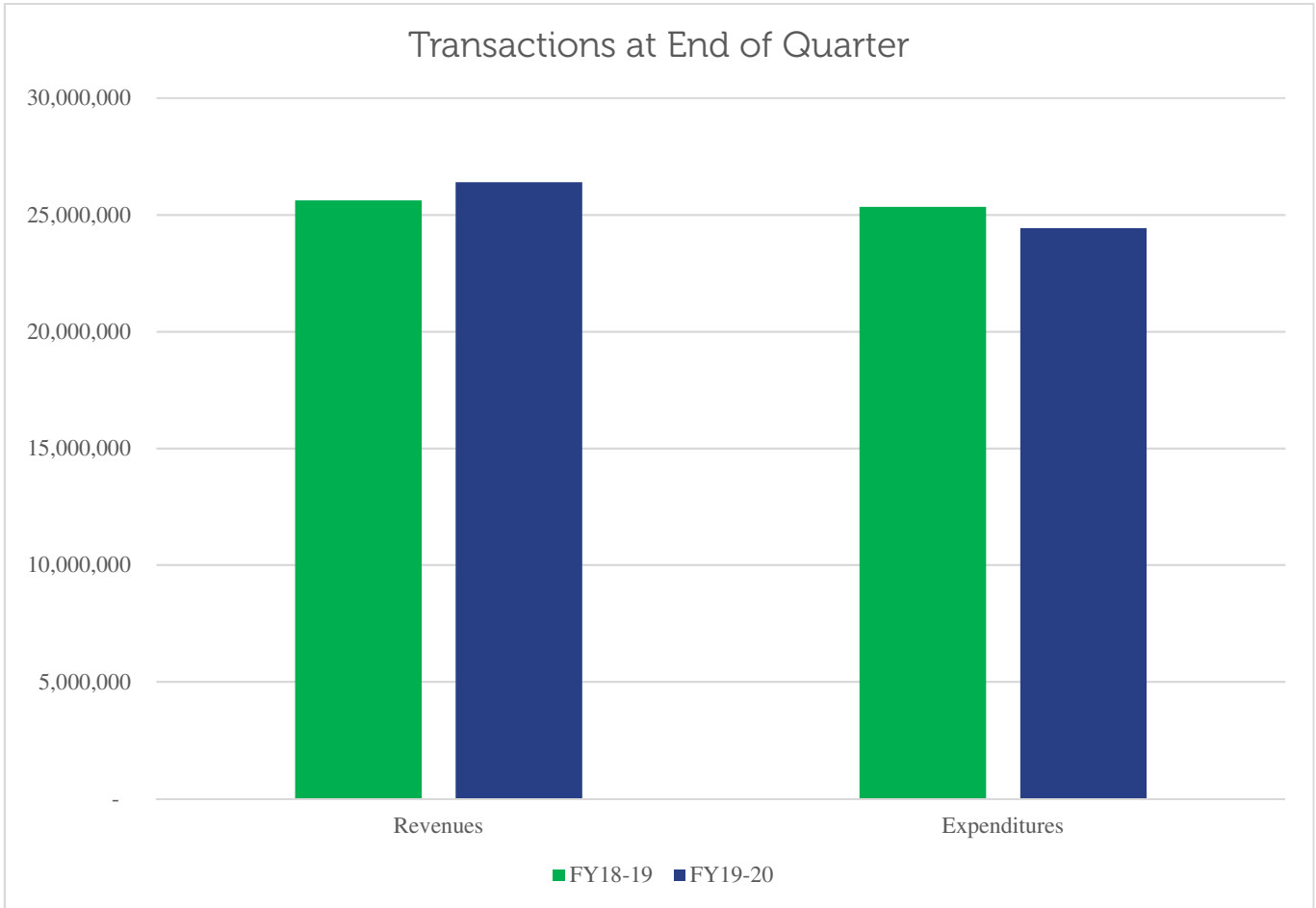


Each department has spent at least 73% of its originally allotted budget, with Active Living on the lowest side. Due to COVID, Active Living experienced a significant decrease in instructor fee expenditures, having spent \$57,505 in the fourth quarter of FY18-19 compared to \$264 in the fourth quarter of FY19-20. Overall, departments have spent an average of 87% of their budget for the year by the end of the fourth quarter compared to an average of 91% by the end of the fourth quarter of FY18-19 as measured at that time. Spending on education, training, and business meetings was about half as much during the second half of FY19-20 as the second half of FY18-19. Special event overtime expenditures were \$42,073 in the fourth quarter of FY18-19 and \$106 in the fourth quarter of FY19-20.



Department	Original Budget	End of Q4 Actual	Year-to-EoQ % of Budget
Gen Govt, Commission	248,320	271,489	109%
Gen Govt, Executive	1,367,100	1,250,833	91%
Community & Economic Development	2,617,170	1,937,454	74%
Administrative Services	4,955,270	4,346,031	88%
Police	6,339,350	5,595,840	88%
Fire	3,858,530	3,582,050	93%
Public Works	4,110,910	3,579,652	87%
Design, Environment & Construction	2,285,020	1,717,198	75%
Active Living	2,942,040	2,144,225	73%
Total GF Departments	28,723,710	24,424,772	

Revenues are up for the quarter compared to the same quarter last year and expenditures are down compared to the same period. Some expenditures will remain low due to COVID impacts, but expenditures in many categories will continue to rise as prior-period invoices continue to be paid. Prior-period taxes will continue to be collected as well which will cause revenues to increase further.



Fund Spotlight: Debt Service

Overview: The Debt Service Fund is used to account for and repay the principal and interest of long-term debt obligations backed by the full faith and credit of the City based on public referenda. This fund is not used for shorter term revenue bonds or other types of financing.

Revenues: Fund revenues originate from taxes, mainly real property but also personal property, public utilities, motor vehicle, intangible, transfer, and railroad taxes. The combined debt service millage rate for 2020 is 2.58 mills per \$1,000 of assessed property value. The Fund receives 7.6% of taxes disbursed to the City by the county or state. General, senior, and income-based homestead exemptions do not exempt property owners from bond charges on property tax bills.



Expenditures: The Fund retires debt on 1) the 2007 general obligation (GO) bond issue of \$33,245,000 split between the City and City Schools of Decatur; and 2) the \$75,000,000 GO bond issue in 2016 on behalf of the City Schools of Decatur for capital projects. In 2015, the City completed an advance refunding of the 2007 GO bonds to take advantage of favorable interest rates and has saved the City approximately \$155,000 annually. The City’s share of the 2007 GO bonds was approved for:

- Transportation Improvements: \$4,902,000
- Parks & Recreation: \$5,803,000
- Public Works Facilities: \$4,275,000
- Public Safety Facilities: \$1,420,000

Specific projects included the West Ponce de Leon-West Trinity Place bicycle lanes, Decatur Cemetery improvements, and major improvements to Glenlake Park in 2010.



Accounting: Though expenditures are usually recorded when a liability is incurred, *debt service* expenditures are recorded only when payment is due. Bond issuance costs are reported as debt service expenditures. The individual fund schedule for the Fund in the comprehensive annual financial report for the most recently ended fiscal year appear on the next page.

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 5,850,000	\$ 5,817,800	\$ 5,823,397	\$ 5,597
Interest	500	-	-	-
Total revenues	<u>5,850,500</u>	<u>5,817,800</u>	<u>5,823,397</u>	<u>5,597</u>
EXPENDITURES				
Debt service:				
Principal retirements	2,030,000	2,030,000	2,030,000	-
Interest and fiscal charges	<u>3,596,750</u>	<u>3,596,750</u>	<u>3,596,427</u>	<u>323</u>
Total expenditures	<u>5,626,750</u>	<u>5,626,750</u>	<u>5,626,427</u>	<u>323</u>
Net change in fund balances	23,750	191,050	196,970	5,920
FUND BALANCES, beginning of year	<u>4,057,859</u>	<u>4,057,859</u>	<u>4,057,859</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 4,081,609</u></u>	<u><u>\$ 4,248,909</u></u>	<u><u>\$ 4,254,829</u></u>	<u><u>\$ 5,920</u></u>

Fund Balance: The Debt Service Fund's fund balance is restricted for the payment of debt service. That balance was \$4,254,829 as of June 30, 2019. Debt Service fund balance tends to deplete quickly each fiscal year as the 2007 refunded bond interest payment is due every July 1 and the 2016 series principal and interest payments are due every August 1.

Appendix A: General Fund Revenues by Account

Account Number	Description	2020	Actual	Actual	Remaining Budget	Budget Avail %
		Original Budget	Current Mo Activity	YTD Activity		
311110	Public Utility Tax	\$140,000.00			\$140,000.00	100.00%
311191	In Lieu of Tax - Phillips Towe	23,500.00		23,500.00		0.00%
311192	In Lieu of Tax - Clairemont Oa	36,500.00	36,500.00	36,500.00		0.00%
311216	Real Property Tax 2016			270.63	(270.63)	0.00%
311217	Real Property Tax 2017			(43,279.18)	43,279.18	0.00%
311218	Real Property Tax 2018	100,000.00	(5,428.03)	115,099.58	(15,099.58)	-15.10%
311219	Real Property Tax 2019	9,125,000.00	24,914.65	9,819,516.70	(694,516.70)	-7.61%
311220	Real Property Tax 2020	8,303,600.00	1,390,376.17	7,862,416.49	441,183.51	5.31%
311202	Real Property Tax 2012			0.01	(0.01)	0.00%
311310	Motor Vehicle Tax	425,000.00	17,900.32	325,803.16	99,196.84	23.34%
311350	Railroad Equipment Tax	2,000.00		871.52	1,128.48	56.42%
311415	Personal Property Tax 2015			290.26	(290.26)	0.00%
311416	Personal Property Tax 2016			411.48	(411.48)	0.00%
311417	Personal Property Tax 2017			1,053.96	(1,053.96)	0.00%
311418	Personal Property Tax 2018	5,000.00		704.19	4,295.81	85.92%
311419	Personal Property Tax 2019	215,000.00	81,465.53	318,680.49	(103,680.49)	-48.22%
311600	Intangible Tax	140,000.00	15,311.97	149,896.73	(9,896.73)	-7.07%
311601	Property Transfer Tax	60,000.00	3,851.67	33,807.63	26,192.37	43.65%
311710	Franchise Tax - Electric Utili	1,020,000.00		1,056,219.14	(36,219.14)	-3.55%
311730	Franchise Tax - Natural Gas	135,000.00	33,508.51	135,033.14	(33.14)	-0.02%
311740	Franchise Tax - Video Service	108,000.00		78,744.16	29,255.84	27.09%
311750	Franchise Tax - Cable TV	220,000.00		158,838.99	61,161.01	27.80%
311760	Franchise Tax - Telephone	53,000.00	76.34	37,902.97	15,097.03	28.48%
311790	Energy Excise Tax	110,000.00	11,515.68	117,123.09	(7,123.09)	-6.48%
	TAXES, GENERAL	20,221,600.00	1,609,992.81	20,229,405.14	(7,805.14)	-0.04%
313010	General Sales and Use Tax		12.59	(82.48)	82.48	0.00%
314200	Sales Tax - Beer & Wine	87,200.00	11,666.41	158,969.37	(71,769.37)	-82.30%
314300	Sales Tax - Liquor	196,000.00	8,106.89	293,720.99	(97,720.99)	-49.86%
316100	Business and Occupation Taxes	380,000.00	7,949.80	389,780.47	(9,780.47)	-2.57%
316101	Professional Taxes	140,000.00	3,414.00	128,570.35	11,429.65	8.16%
316102	Insurance Occ License	44,000.00	961.00	43,320.52	679.48	1.54%
316200	Insurance Premium Tax	1,450,000.00		1,494,985.22	(44,985.22)	-3.10%
319110	Pen & Int Late Pmt Real Proper	75,000.00	17,827.23	110,913.10	(35,913.10)	-47.88%
319120	Pen & Int Late Pmt Personal Pr	5,000.00	525.00	5,117.74	(117.74)	-2.35%
	OTHER TAXES	2,377,200.00	50,462.92	2,625,295.28	(248,095.28)	-10.44%
321110	Licenses - Beer & Wine	40,000.00		77,150.00	(37,150.00)	-92.88%
321120	Licenses - Wine	200.00			200.00	100.00%
321130	Licenses - Liquor Sales	57,000.00		113,435.00	(56,435.00)	-99.01%
321135	Licenses - Alcoholic Bev Serv	6,500.00		4,815.00	1,685.00	25.92%
321139	School Portion of Excise Tax		(74,044.25)	(305,803.01)	305,803.01	0.00%
321140	Licenses - Corking License	750.00		1,200.00	(450.00)	-60.00%
321150	Licenses - Alcoholic Bev Caterer Fee			1,500.00	(1,500.00)	0.00%
321500	Film/Movie Permit Fee	12,000.00	1,900.00	13,800.00	(1,800.00)	-15.00%
322000	Non Business Licences and Permits	1,000.00		1,050.00	(50.00)	-5.00%
322120	Permit - Building	475,000.00	137,310.00	666,705.60	(191,705.60)	-40.36%
322130	Plumbing Inspection Fees	25,000.00	3,672.00	42,984.00	(17,984.00)	-71.94%
322140	Electrical Inspection Fees	65,000.00	5,076.75	76,298.45	(11,298.45)	-17.38%
322160	HVAC Inspection Fees	115,000.00	3,995.00	53,925.00	61,075.00	53.11%
322190	ROW Permit		4,900.00	18,738.00	(18,738.00)	0.00%
322191	ROW Utilities			40.00	(40.00)	0.00%
322210	Zoning and Land Use Fees	28,000.00	29,720.00	54,717.50	(26,717.50)	-95.42%
322230	Sign Permit	2,000.00		1,770.00	230.00	11.50%
322240	Special Events Permit Fees	1,000.00		1,025.00	(25.00)	-2.50%
322250	Logo Licensing Fee	500.00		500.00		0.00%
	LICENSES & PERMITS	828,950.00	112,529.50	823,850.54	5,099.46	0.62%
337200	Management Service Fees	480,140.00	382,480.00	382,480.00	97,660.00	20.34%
341322	Tree Plan Review Fees	20,000.00	1,775.00	18,650.00	1,350.00	6.75%
341400	Printing and Duplicating	1,500.00	161.30	4,375.19	(2,875.19)	-191.68%
341910	Election qualifying fee			2,625.00	(2,625.00)	0.00%
341930	Sale of Maps and Publications	6,000.00	469.00	9,885.91	(3,885.91)	-64.77%
341941	Reimb from Dec Tourism Beau	41,500.00			41,500.00	100.00%
341990	Other Revenues Genl Govt	5,000.00	15,590.89	84,219.47	(79,219.47)	-1584.39%
342140	Police Background Ck Fee	10,000.00		11,267.00	(1,267.00)	-12.67%
342150	CPR - Non-Resident Fee	50.00		190.00	(140.00)	-280.00%
342200	Fire Alarm Fees	5,000.00		2,387.50	2,612.50	52.25%
342220	Fire Report Copies	50.00	40.00	75.00	(25.00)	-50.00%
342905	PSD Reimburse for O/T	100,000.00		66,351.25	33,648.75	33.65%
342915	CSOD Resource Officer	115,000.00	121,004.67	121,004.67	(6,004.67)	-5.22%
342920	School Crossing Grd - Reimb	8,000.00	8,909.39	8,909.39	(909.39)	-11.37%
343910	Parking Meter Fees	750,000.00	1,000.00	509,112.40	240,887.60	32.12%
344160	Recycling Income - Sanitation			808.00	(808.00)	0.00%
347200	Recreation Service Fees	700,000.00	(53,803.37)	317,283.32	382,716.68	54.67%
347500	Sale of Goods	12,000.00	157.45	9,962.27	2,037.73	16.98%
349100	Cemetery Service Fees	80,000.00	7,896.80	82,612.00	(2,612.00)	-3.27%
349300	Return Check Fees	100.00	50.00	450.00	(350.00)	-350.00%
351170	Fines and Forfeit - Code Viola	750,000.00	16,403.74	742,996.32	7,003.68	0.93%
351171	Court Fines and Bonds ATS	155,000.00	625.00	109,018.00	45,982.00	29.67%
351173	ATS School Portion		(1,312.50)	(49,509.00)	49,509.00	0.00%
351400	Additional Court Penalty Assessments	5,000.00	7.50	2,784.13	2,215.87	44.32%
351930	Parking Violations	50,000.00	1,430.00	47,797.50	2,202.50	4.41%
361000	Interest Income	20,000.00	27.22	19,870.30	129.70	0.65%
381010	Rental - Bandstand	4,500.00		1,650.00	2,850.00	63.33%
381020	Rental - Recreation Facilities	115,000.00	(400.00)	81,550.75	33,449.25	29.09%
383010	Insurance Reimbursement Claims and Losses			120,426.67	(120,426.67)	0.00%
389000	Misc Revenue	10,000.00	3,726.08	7,473.85	2,526.15	25.26%
392100	Sale of General Fixed Assets	5,000.00		881.43	4,118.57	82.37%
	ALL OTHER REV	3,448,840.00	506,238.17	2,717,588.32	731,251.68	21.20%

Appendix B: General Fund Expenditures by Account

Account	Description	Actual		Actual		Budget	
		2020	Current Mo	YTD	Remaining	Avail	%
Number	Description	Original Budget	Activity	Activity	Budget		
511100	Regular-Salaries & Wages	\$10,344,550.00	\$777,459.19	\$10,081,572.53	\$262,977.47		2.54%
511200 + 5112	Temp-Salaries & Wages	1,857,040.00	29,923.95	1,359,310.77	497,729.23		26.80%
511300	Overtime-Salaries & Wages	543,300.00	48,055.44	578,241.96	(34,941.96)		-6.43%
511400	Spl Ev OT-Salaries & Wages	190,000.00	(3,084.88)	61,687.65	128,312.35		67.53%
512100	Group Insurance	3,053,250.00	3,634.32	2,592,393.24	460,856.76		15.09%
512200 + 5122	Social Security (FICA)	464,600.00	26,626.36	397,730.73	66,869.27		14.39%
512300	Medicare	188,810.00	12,624.00	170,724.05	18,085.95		9.58%
512400	Retirement Contributions	889,720.00	64,917.36	832,961.57	56,758.43		6.38%
512401	Retirement Contributions - ICM	70,270.00	5,414.44	75,290.27	(5,020.27)		-7.14%
512600	Unemployment Insurance	15,890.00		552.70	15,337.30		96.52%
512700	Workers Comp	216,830.00		179,016.72	37,813.28		17.44%
	TOTAL PERSONAL SERVICES	17,834,260.00	965,570.18	16,329,482.19	1,504,777.81		8.44%
521200	Professional Services	2,688,600.00	213,147.96	2,006,640.17	681,959.83		25.36%
521301	Instructor Fees	60,000.00	(40.00)	16,503.55	43,496.45		72.49%
521302	Official Fees	400.00			400.00		100.00%
522200	Repairs and Maintenance	14,000.00		3,845.00	10,155.00		72.54%
522201	R & M Building and Fixed Equip	162,630.00	11,658.52	132,987.51	29,642.49		18.23%
522202	R & M Communications Equip	29,650.00	20.99	13,252.29	16,397.71		55.30%
522203	R & M Landscape	307,600.00	10,269.35	281,841.27	25,758.73		8.37%
522204	R & M Machines and Tools	12,900.00		12,788.77	111.23		0.86%
522205	R & M Office Equip	11,350.00	2,965.50	5,328.50	6,021.50		53.05%
522206	R & M Vehicles - Outside Labor	95,850.00	7,187.22	59,348.60	36,501.40		38.08%
522210	R & M - Infrastructure	30,000.00		7,454.13	22,545.87		75.15%
522310	Rental of Land and Buildings	50,780.00	3,452.00	41,424.00	9,356.00		18.42%
522320	Rental of Equip and Vehicles	119,120.00	3,984.87	65,476.08	53,643.92		45.03%
522321	Auto Allowance	25,880.00	1,599.96	17,312.55	8,567.45		33.10%
522322	Other Rentals	2,600.00			2,600.00		100.00%
522500	Other Contractual Services	2,690,850.00	225,493.30	1,713,183.74	977,666.26		36.33%
523101	Insurance - Awards	35,500.00	654.00	18,809.49	16,690.51		47.02%
523102	Insurance - Legal Liability	119,510.00		111,911.00	7,599.00		6.36%
523104	Insurance - Insurance - Proper	80,100.00		80,482.00	(382.00)		-0.48%
523105	Insurance - Insurance - Vehicl	111,500.00		118,077.00	(6,577.00)		-5.90%
523106	Insurance - Performance Bond	200.00		200.00			0.00%
523107	Insurance - Commerical Excess	24,700.00		17,651.00	7,049.00		28.54%
523201	Postage	54,840.00	1,967.90	41,378.29	13,461.71		24.55%
523202	Telephone	252,600.00	56,362.97	396,559.22	(143,959.22)		-56.99%
523300	Advertising	45,350.00	2,521.88	29,881.75	15,468.25		34.11%
523400	Printing and Binding	77,750.00	6,191.21	52,953.10	24,796.90		31.89%
523450	Signs	88,850.00	125.00	34,097.19	54,752.81		61.62%
523500	Subsistence & Support			250.00	(250.00)		0.00%
523600	Dues and Fees	107,560.00	1,409.95	80,680.92	26,879.08		24.99%
523700	Education and Training	396,650.00	10,354.97	234,919.16	161,730.84		40.77%
523701	Business Meetings	88,380.00	(371.75)	43,806.22	44,573.78		50.43%
523800	Licenses	7,800.00	943.75	7,943.89	(143.89)		-1.84%
523911	Bank Charges	86,300.00	1,427.55	48,808.12	37,491.88		43.44%
	SERVICES, OTHER CHG	7,879,800.00	561,327.10	5,695,794.51	2,184,005.49		27.72%
531101	Supplies - Bldg and Fixed Equip	64,160.00	5,574.35	49,428.46	14,731.54		22.96%
531102	Supplies - Janitorial	64,260.00	6,652.34	66,324.12	(2,064.12)		-3.21%
531103	Supplies - Landscape Maint	58,400.00	81.71	25,390.36	33,009.64		56.52%
531104	Supplies - Misc Maintenance	6,020.00	19.86	4,602.23	1,417.77		23.55%
531105	Supplies - Office	80,900.00	3,509.77	60,796.17	20,103.83		24.85%
531106	Supplies - Pesticides	2,850.00		461.61	2,388.39		83.80%
531107	Supplies - Specialized Dept	362,560.00	12,290.42	226,771.18	135,788.82		37.45%
531108	Supplies - Tires and Batteries	44,140.00	2,397.85	36,186.80	7,953.20		18.02%
531109	Supplies - Vehicles and Equip	99,300.00	6,932.71	58,408.85	40,891.15		41.18%
531110	Supplies - Communications Equi	13,380.00		2,099.29	11,280.71		84.31%
531111	Supplies - Computer Equip	60,250.00		33,782.27	26,467.73		43.93%
531112	Supplies - Software	145,860.00	2,314.24	125,213.60	20,646.40		14.15%
531113	Supplies - Office Equip & Furnit	23,670.00	8,400.00	21,376.69	2,293.31		9.69%
531114	Supplies - Outdoor Furniture, E	38,200.00	1,364.00	3,789.00	34,411.00		90.08%
531115	Supplies - Batteries	6,770.00	17.97	(744.49)	7,514.49		111.00%
531210	Water and Sewage	230,000.00	26,804.09	195,597.62	34,402.38		14.96%
531215	Stormwater Utility	270,000.00	372,100.00	375,460.00	(105,460.00)		-39.06%
531220	Natural Gas	56,000.00	5,985.90	43,133.43	12,866.57		22.98%
531230	Electricity	500,000.00	32,021.89	427,788.62	72,211.38		14.44%
531231	Street Lighting	288,000.00	24,509.25	240,336.67	47,663.33		16.55%
531270	Gasoline	231,490.00	13,930.88	132,901.55	98,588.45		42.59%
531300	Food - Subsistence & Support	63,960.00	718.63	49,332.62	14,627.38		22.87%
531400	Books and Periodicals	17,120.00	1,709.75	8,853.62	8,266.38		48.28%
531500	Supplies - Resale - Recycling	4,000.00		3,214.17	785.83		19.65%
531600	Small Equipment	41,810.00	85.83	18,235.65	23,574.35		56.38%
531700	Uniforms and Protective Equip	236,210.00	25,745.63	190,758.77	45,451.23		19.24%
	SUPPLIES	3,009,310.00	553,167.07	2,399,498.86	609,811.14		20.26%