



Financial Status Report | 2019 Fourth Quarter

Introduction

The Financial Status Report provides a quarterly unaudited summary of budget-to-actual comparisons of expenditures and period-to-period revenues for the City’s General Fund. Since the City’s fiscal year begins on July 1, the city’s fourth quarter started on April 1, 2019, and ended on June 30, 2019. This report serves as a snapshot to see where the City was in regards to spending and earning as of June 30, 2019.

Revenues are compared to the same quarter last fiscal year. Expenditures are compared with budgeted amounts. Additionally, other key measures are included for reference and these figures serve as a baseline. Future reports may include more period-to-period comparisons.

General Fund - Performance at a Glance

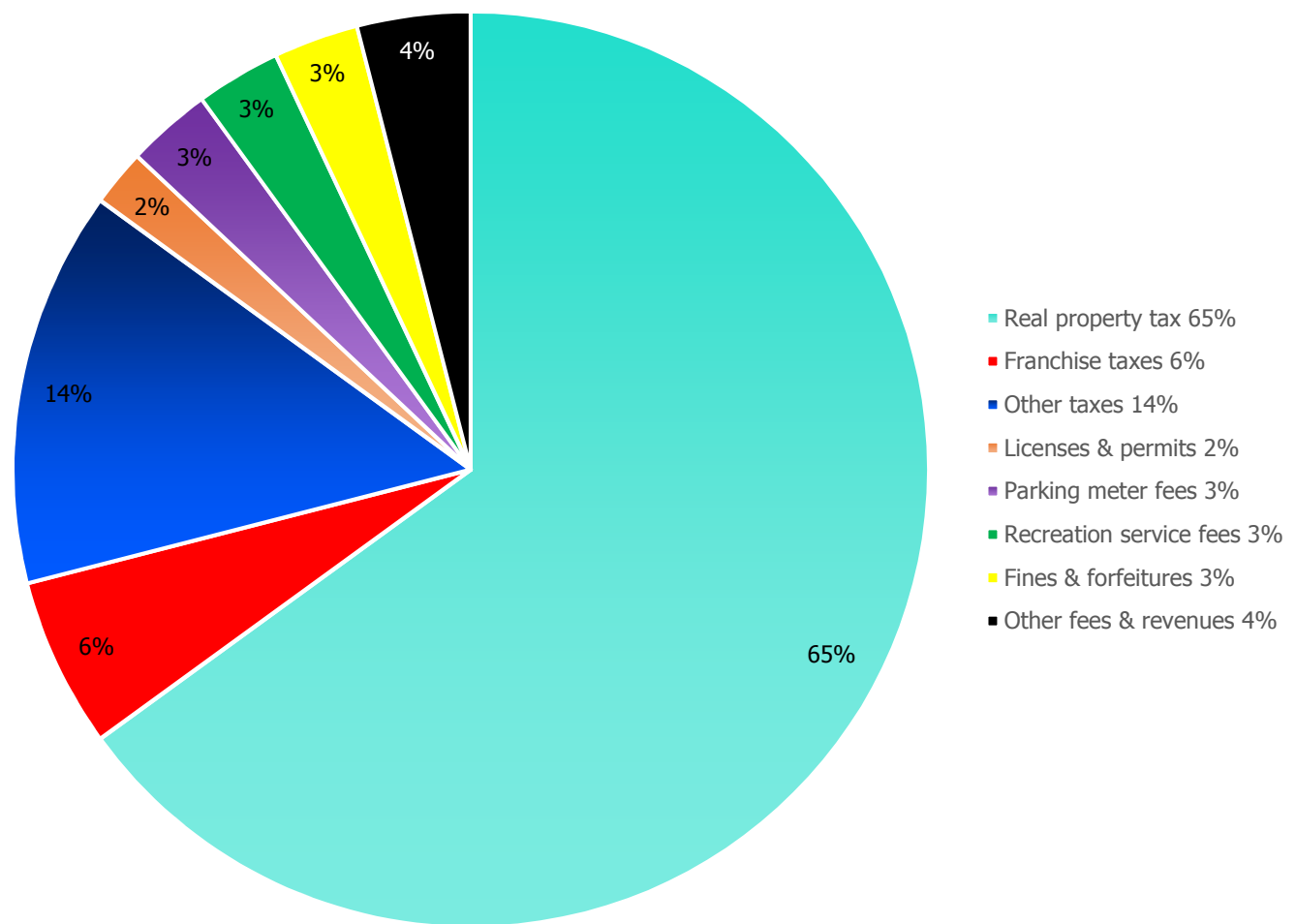
Performance through End of Quarter	Metric
Percent of General Fund Revenues Remaining to be Collected	0.9%
Percent of General Fund Budgeted Expenditures Remaining	10.3%
2018 real property tax collection rate	99.3%
Net number of newly licensed businesses	12
Net number of new business employees	30

Revenue Summary

The revenue sources for the General Fund include taxes (real property, franchise and other), licenses and permits, parking meter fees, recreation fees, fines and forfeitures and other fees and revenues. Licenses & permits include liquor licenses, building permits and inspection fees.

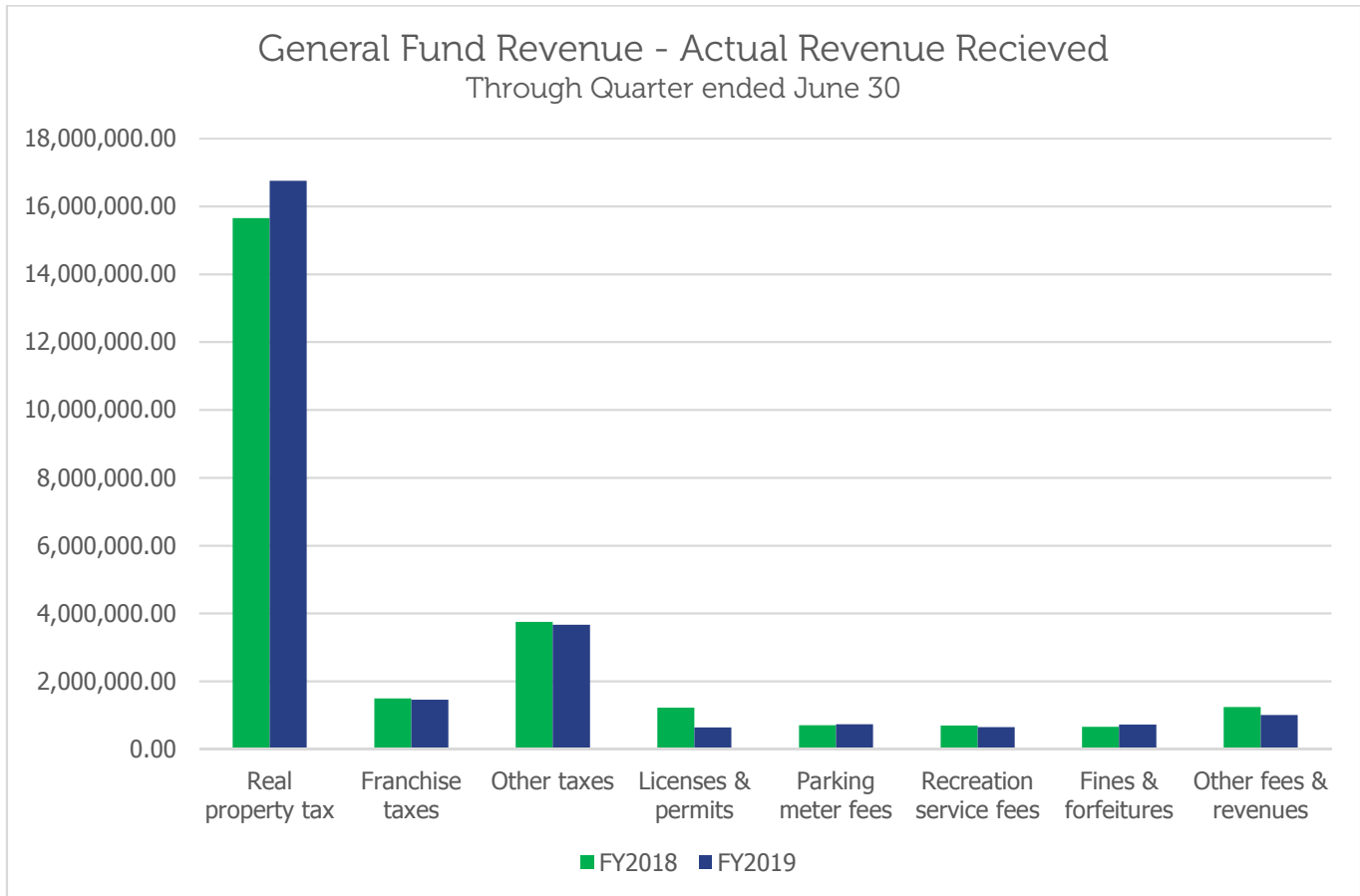
The primary revenue source for the General Fund are taxes. Property taxes, franchise taxes and other taxes totalled 85% of the revenue collected in the fourth quarter.

General Fund Actual Revenue by Source



Overall, year-to-date revenues are slightly ahead of the amount collected in the previous year. By the end of the fourth quarter of FY18-19, revenue was 1% larger than revenues collected at the end of the same quarter in FY17-18. The increase was due mostly to growth in the real estate digest.

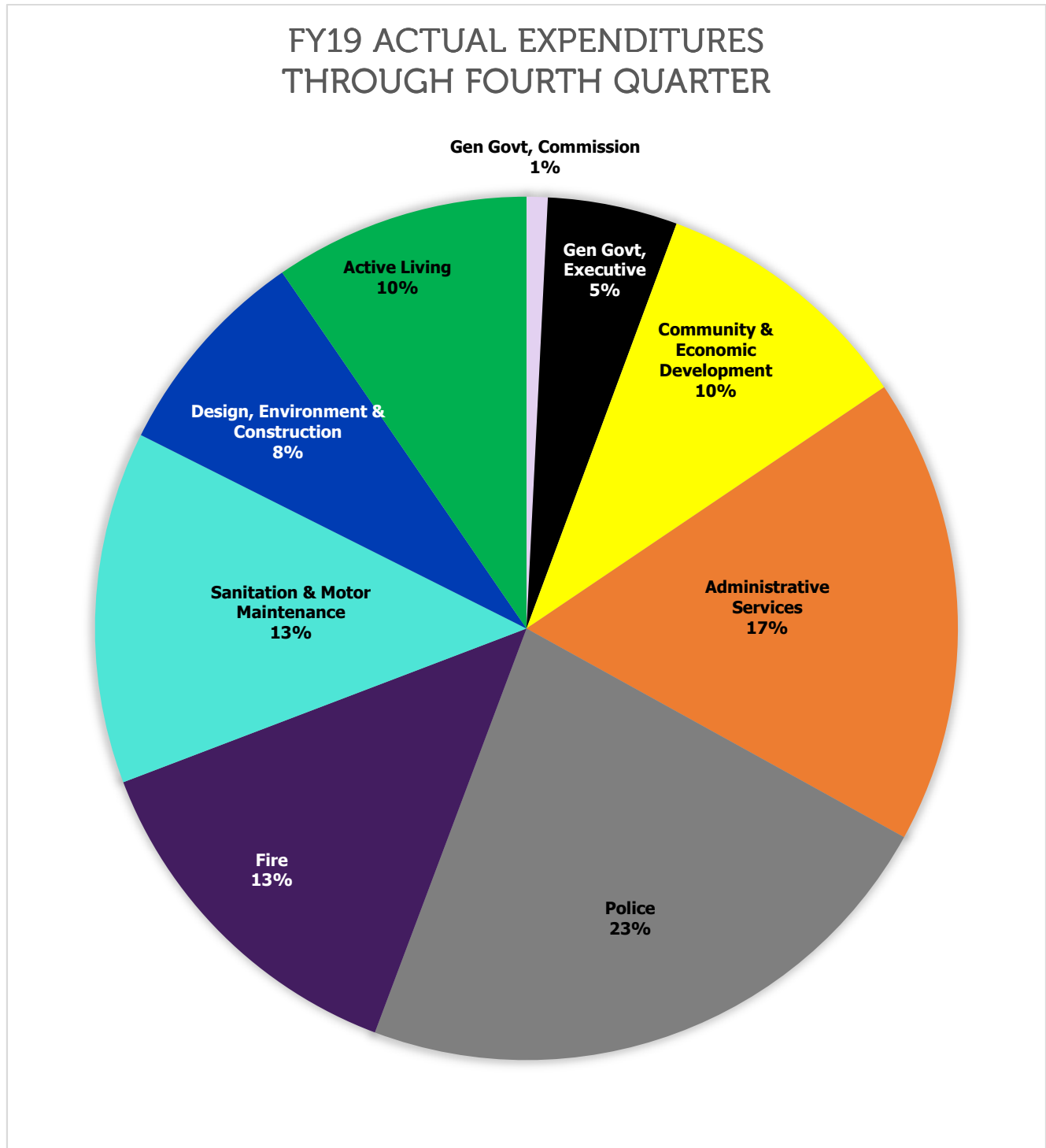
Two revenue sources were lower than the fourth quarter of the prior year. License and permits have fallen 48% due to decreases in building permits and electrical inspection fees. The "other fees and revenues" category is down 19% until we receive several large year-end payments.



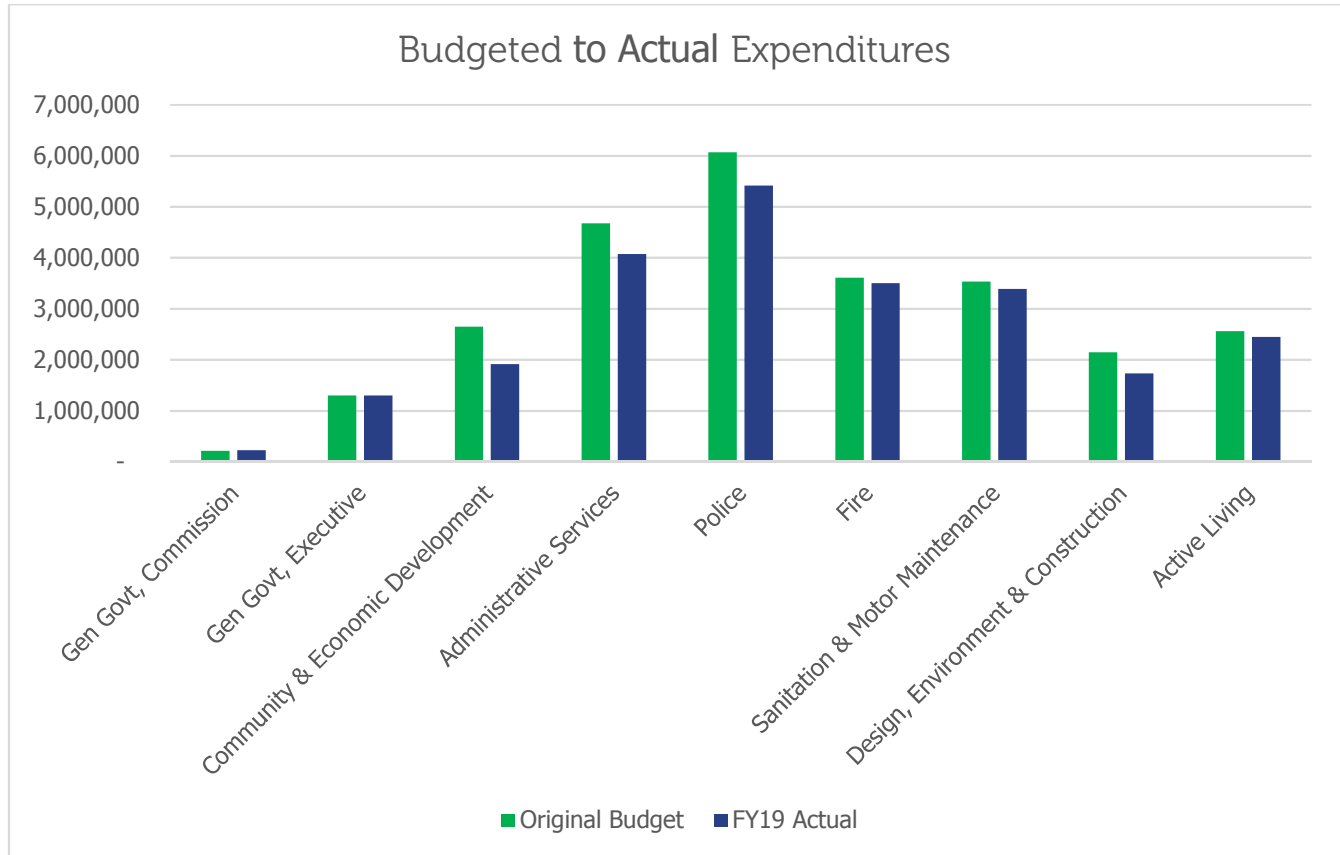
YEAR-OVER-YEAR REVENUES			
Revenue Source	FY2018	FY2019	% Change from 2018
Real property tax	15,653,283.31	16,750,246.24	7%
Franchise taxes	1,494,681.66	1,456,334.31	-3%
Other taxes	3,751,078.31	3,670,404.61	-2%
Licenses & permits	1,218,030.31	638,400.92	-48%
Parking meter fees	701,031.45	733,718.31	5%
Recreation service fees	695,746.90	645,986.60	-7%
Fines & forfeitures	656,060.86	725,991.92	11%
Other fees & revenues	1,236,185.42	1,000,757.07	-19%
Total	25,406,098.22	25,621,839.98	0.8%

Expenditure Summary

Expenditures in the General Fund reflect general government services such as police, fire protection, active living, administrative services, community and economic development and city management. Year-to-date expenditures as of June 30 are \$25,333,286.54 or 90.7% of the budgeted amount. Fire and Police make up 37% of overall expenditures.

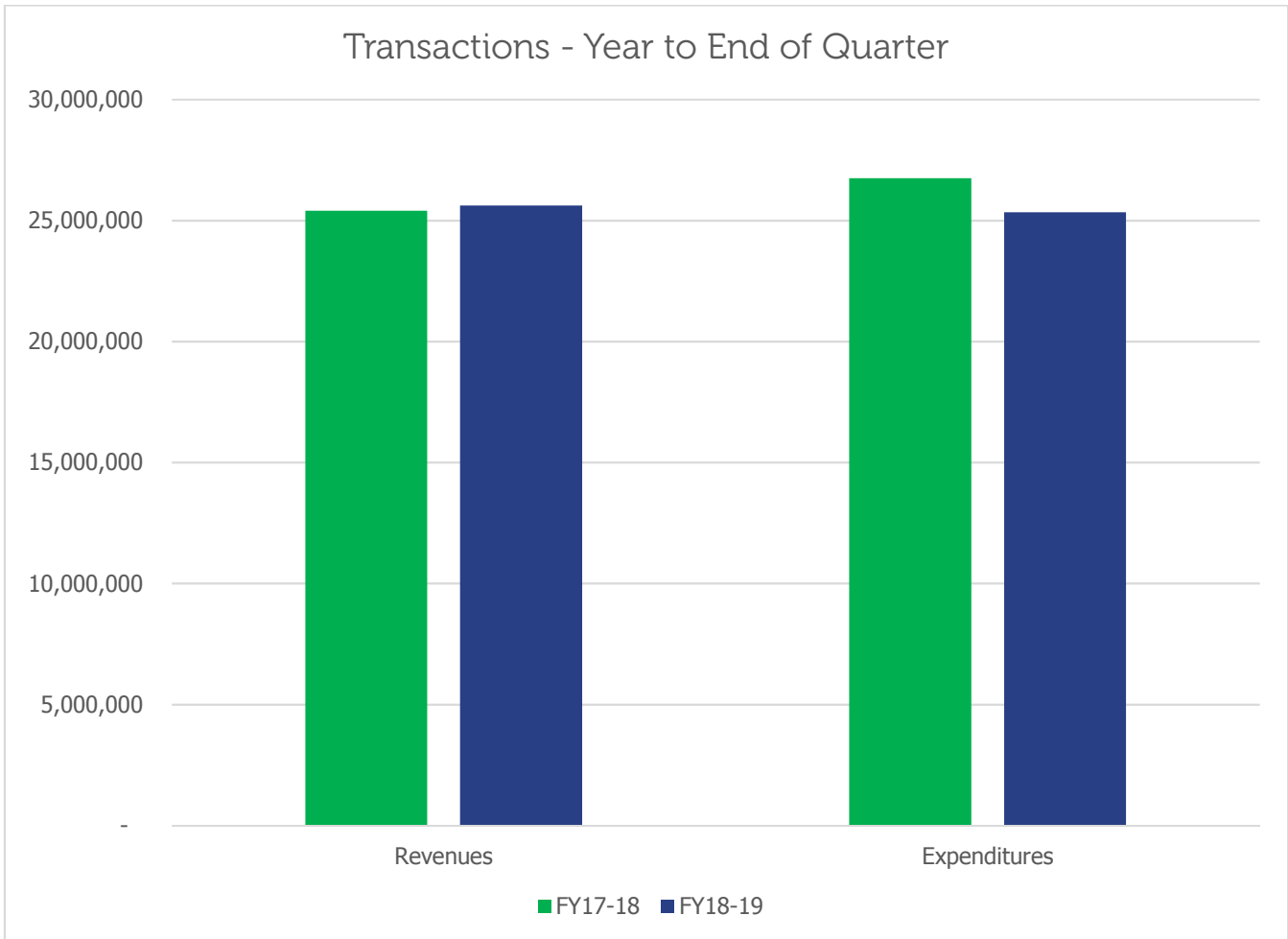


Expenditures are within reasonable range. The executive search led to the overage in General Government, Commission, which has been addressed in the revised budget. In Community & Economic Development, salary savings from personnel changes and a timeline shift for some projects resulted in fewer expenditures than budgeted, which was also addressed in the revised budget.



BUDGET TO ACTUAL EXPENDITURES BY DEPARTMENT, YEAR TO END OF QUARTER			
Department	Original Budget	Year-to-EoQ Actual	Year-to-EoQ % of Budget
Gen Govt, Commission	211,480	223,724	106%
Gen Govt, Executive	1,301,340	1,296,017	100%
Community & Economic Development	2,648,490	1,911,308	72%
Administrative Services	4,675,070	4,071,233	87%
Police	6,068,990	5,416,460	89%
Fire	3,607,330	3,499,950	97%
Sanitation & Motor Maintenance	3,529,160	3,387,706	96%
Design, Environment & Construction	2,147,520	1,732,004	81%
Active Living	2,561,890	2,444,446	95%
Total GF Departments	26,751,270	23,982,848	91%

While revenues have been similar year over year, revenues will continue to increase as outstanding fourth quarter revenues are received. Expenditures are temporarily lower than the previous year, but expenditures for goods and services received during FY18-19 are still being made.



Appendix A: General Fund Expenditures by Account

Account Number	Description	2018/2019 ORIGINAL BUDGET	Actual	Actual	Remaining Budget	Budget Avail %
			Current Mo Activity	YTD Activity		
511100	Regular-Salaries & Wages	\$10,199,010.00	\$413,186.53	\$9,614,244.81	\$584,765.19	5.73%
511200 + 511220	Temp-Salaries & Wages	1,788,200.00	70,237.91	1,373,258.55	414,941.45	23.20%
511300	Overtime-Salaries & Wages	498,850.00	16,741.48	557,975.67	(59,125.67)	-11.85%
511400	Spl Ev OT-Salaries & Wages	133,000.00	20,615.28	99,659.98	33,340.02	25.07%
512100	Group Insurance	2,533,920.00	214,691.48	2,579,785.38	(45,865.38)	-1.81%
512200 + 512220	Social Security (FICA)	413,770.00	17,457.53	383,584.18	30,185.82	7.30%
512300	Medicare	180,750.00	7,399.17	163,770.75	16,979.25	9.39%
512400	Retirement Contributions	785,400.00	61,156.66	765,114.04	20,285.96	2.58%
512401	Retirement Contributions - ICMA	85,260.00	5,536.86	65,713.51	19,546.49	22.93%
512600	Unemployment Insurance	21,630.00		5,452.70	16,177.30	74.79%
512700	Workers Comp	220,700.00	18,391.66	220,699.92	0.08	0.00%
512900	Other Employee Benefits			2,524.50	(2,524.50)	0.00%
	TOTAL PERSONAL SERVICES	16,860,490.00	845,414.56	15,831,783.99	1,028,706.01	6.10%
521200	Professional Services	2,559,259.40	68,060.12	2,116,726.98	442,532.42	17.29%
521301	Instructor Fees	38,597.00	43,043.45	61,785.85	(23,188.85)	-60.08%
521302	Official Fees	400.00			400.00	100.00%
522200	Repairs and Maintenance	1,500.00		72.00	1,428.00	95.20%
522201	R & M Building and Fixed Equip	134,549.00	12,273.04	147,378.81	(12,829.81)	-9.54%
522202	R & M Communications Equip	35,050.00		19,470.30	15,579.70	44.45%
522203	R & M Landscape	273,000.00	29,931.55	305,184.34	(32,184.34)	-11.79%
522204	R & M Machines and Tools	12,900.00		8,887.32	4,012.68	31.11%
522205	R & M Office Equip	6,390.00		2,638.65	3,751.35	58.71%
522206	R & M Vehicles - Outside Labor	100,642.50	9,859.37	56,823.64	43,818.86	43.54%
522210	R & M - Infrastructure			8,750.00	(8,750.00)	0.00%
522310	Rental of Land and Buildings	41,400.00	2,002.00	38,136.00	3,264.00	7.88%
522320	Rental of Equip and Vehicles	105,573.11	3,985.54	75,405.15	30,167.96	28.58%
522321	Auto Allowance	30,563.91	1,385.64	21,476.73	9,087.18	29.73%
522322	Other Rentals	2,600.00		641.60	1,958.40	75.32%
522500	Other Contractual Services	2,210,380.00	72,504.97	1,684,870.65	525,509.35	23.77%
523101	Insurance - Awards	35,500.00		2,663.09	32,836.91	92.50%
523102	Insurance - Legal Liability	95,820.00		124,057.00	(28,237.00)	-29.47%
523104	Insurance - Insurance - Proper	71,000.00		76,263.00	(5,263.00)	-7.41%
523105	Insurance - Insurance - Vehicl	120,700.00		106,189.00	14,511.00	12.02%
523106	Insurance - Performance Bond	200.00		200.00		0.00%
523107	Insurance - Commerical Excess Liab	24,250.00		23,504.00	746.00	3.08%
523201	Postage	54,290.00		32,652.66	21,637.34	39.86%
523202	Telephone	289,200.00	9,817.93	230,531.44	58,668.56	20.29%
523300	Advertising	32,290.00	111.36	16,980.54	15,309.46	47.41%
523400	Printing and Binding	72,280.56	4,011.14	39,546.10	32,734.46	45.29%
523450	Signs	49,870.00	2,585.25	49,907.30	(37.30)	-0.07%
523600	Dues and Fees	107,732.00	275.00	68,013.63	39,718.37	36.87%
523700	Education and Training	355,151.37	12,497.42	269,472.71	85,678.66	24.12%
523701	Business Meetings	94,072.16	107.00	66,835.67	27,236.49	28.95%
523800	Licenses	5,400.00		18,882.68	(13,482.68)	-249.68%
523911	Bank Charges	74,000.00	41.83	40,675.84	33,324.16	45.03%
	SERVICES, OTHER CHG	7,034,561.01	272,492.61	5,714,622.68	1,319,938.33	18.76%
531101	Supplies - Bldg and Fixed Equip	65,420.00	1,210.70	42,655.46	22,764.54	34.80%
531102	Supplies - Janitorial	60,610.00	4,614.47	52,439.23	8,170.77	13.48%
531103	Supplies - Landscape Maint	58,561.00	4,040.14	46,753.61	11,807.39	20.16%
531104	Supplies - Misc Maintenance	7,650.00	529.88	6,137.32	1,512.68	19.77%
531105	Supplies - Office	83,328.49	4,412.12	65,459.53	17,868.96	21.44%
531106	Supplies - Pesticides	2,950.00		396.46	2,553.54	86.56%
531107	Supplies - Specialized Dept	326,720.00	19,685.58	255,671.50	71,048.50	21.75%
531108	Supplies - Tires and Batteries	43,597.50	6,947.19	62,827.46	(19,229.96)	-44.11%
531109	Supplies - Vehicles and Equip	98,843.12	9,958.01	79,061.29	19,781.83	20.01%
531110	Supplies - Communications Equip	10,726.75			10,726.75	100.00%
531111	Supplies - Computer Equip	85,600.00	2,334.90	62,757.35	22,842.65	26.69%
531112	Supplies - Software	144,520.00	420.00	63,738.96	80,781.04	55.90%
531113	Supplies - Office Equip & Furniture	9,000.00	619.98	3,602.79	5,397.21	59.97%
531114	Supplies - Outdoor Furniture, Equipment	29,500.00		6,781.54	22,718.46	77.01%
531115	Supplies - Batteries	7,670.00		156.52	7,513.48	97.96%
531210	Water and Sewage	160,000.00	25,925.08	225,485.44	(65,485.44)	-40.93%
531215	Stormwater Utility	286,400.00		259,260.00	27,140.00	9.48%
531220	Natural Gas	55,000.00	3,415.92	49,930.54	5,069.46	9.22%
531230	Electricity	480,000.00	35,657.49	524,476.58	(44,476.58)	-9.27%
531231	Street Lighting	263,000.00	23,299.71	176,460.81	86,539.19	32.90%
531270	Gasoline	230,090.00	13,398.51	176,738.77	53,351.23	23.19%
531300	Food - Subsistence & Support	58,695.00	308.81	42,966.07	15,728.93	26.80%
531400	Books and Periodicals	23,130.00	145.00	8,744.34	14,385.66	62.19%
531500	Supplies - Resale - Recycling	4,000.00	1,157.51	3,348.00	652.00	16.30%
531600	Small Equipment	42,069.00	4,231.77	20,332.18	21,736.82	51.67%
531700	Uniforms and Protective Equip	222,338.13	27,740.08	200,698.12	21,640.01	9.73%
	SUPPLIES	2,859,418.99	190,052.85	2,436,879.87	422,539.12	14.78%
611000:612286	Transfers	1,500,000.00	350,000.00	1,350,000.00	150,000.00	10.00%
	TOTAL NON OPERATING	1,500,000.00	350,000.00	1,350,000.00	150,000.00	10.00%
	TOTAL DEPARTMENT	28,254,470.00	1,657,960.02	25,333,286.54	2,921,183.46	10.34%

Appendix B: General Fund Revenue by Account

Account Number	Description	2018/2019 ORIGINAL BUDGET	Actual	Actual	Remaining Budget	Budget Avail %
			Current Mo Activity	YTD Activity		
31110	Public Utility Tax	\$150,000.00			\$150,000.00	100.00%
311191	In Lieu of Tax - Phillips Towe	23,500.00		23,500.00		0.00%
311192	In Lieu of Tax - Clairemont Oa	36,500.00		36,500.00		0.00%
311216	Real Property Tax 2016			2,023.95	(2,023.95)	0.00%
311217	Real Property Tax 2017	125,000.00		104,125.30	20,874.70	16.70%
311218	Real Property Tax 2018	8,294,000.00	18,718.36	8,907,516.02	(613,516.02)	-7.40%
311219	Real Property Tax 2019	7,647,000.00	1,302,168.15	7,736,580.97	(89,580.97)	-1.17%
311310	Motor Vehicle Tax	390,000.00	31,345.52	458,416.97	(68,416.97)	-17.54%
311350	Railroad Equipment Tax	2,000.00			2,000.00	100.00%
311415	Personal Property Tax 2015			270.81	(270.81)	0.00%
311416	Personal Property Tax 2016			248.42	(248.42)	0.00%
311417	Personal Property Tax 2017	5,000.00		2,104.47	2,895.53	57.91%
311418	Personal Property Tax 2018	205,000.00	54.36	364,361.62	(159,361.62)	-77.74%
311600	Intangible Tax	190,000.00	(16,469.23)	104,565.31	85,434.69	44.97%
311601	Property Transfer Tax	65,000.00	(7,229.65)	48,701.19	16,298.81	25.08%
311710	Franchise Tax - Electric Utili	950,500.00		1,029,896.26	(79,396.26)	-8.35%
311730	Franchise Tax - Natural Gas	135,000.00	34,507.61	137,295.94	(2,295.94)	-1.70%
311740	Franchise Tax - Video Service	125,000.00		82,921.24	42,078.76	33.66%
311750	Franchise Tax - Cable TV	240,000.00		166,979.12	73,020.88	30.43%
311760	Franchise Tax - Telephone	55,000.00	244.92	39,241.75	15,758.25	28.65%
311790	Energy Excise Tax	115,000.00	9,869.19	109,600.30	5,399.70	4.70%
	TAXES, GENERAL	18,753,500.00	1,373,209.23	19,354,849.64	(601,349.64)	-3.21%
313010	General Sales and Use Tax		(10.40)	(115.57)	115.57	0.00%
314200	Sales Tax - Beer & Wine	105,000.00	17,787.37	152,991.24	(47,991.24)	-45.71%
314300	Sales Tax - Liquor	157,500.00	28,960.07	332,452.65	(174,952.65)	-111.08%
316100	Business and Occupation Taxes	400,000.00	3,787.90	369,236.86	30,763.14	7.69%
316101	Professional Taxes	140,000.00	1,424.09	127,288.64	12,711.36	9.08%
316102	Insurance Occ License	44,000.00	225.00	44,381.45	(381.45)	-0.87%
316200	Insurance Premium Tax	1,350,000.00		1,407,194.47	(57,194.47)	-4.24%
319110	Pen & Int Late Pmt Real Proper	100,000.00	4,453.90	84,728.44	15,271.56	15.27%
319120	Pen & Int Late Pmt Personal Pr	6,000.00	32.62	3,977.34	2,022.66	33.71%
	OTHER TAXES	2,302,500.00	56,660.55	2,522,135.52	(219,635.52)	-9.54%
321110	Licenses - Beer & Wine	32,000.00	(2,050.00)	76,300.00	(44,300.00)	-138.44%
321120	Licenses - Wine	6,300.00		430.00	5,870.00	93.17%
321130	Licenses - Liquor Sales	53,500.00		113,250.00	(59,750.00)	-111.68%
321135	Licenses - Alcoholic Bev Serv	10,500.00	940.00	8,271.83	2,228.17	21.22%
321139	School Portion of Excise Tax		(24,537.93)	(333,146.09)	333,146.09	0.00%
321140	Licenses - Corking License	750.00		600.00	150.00	20.00%
321500	Film/Movie Permit Fee	14,000.00	2,600.00	13,800.00	200.00	1.43%
322000	Non Business Licences and Permits	1,000.00	150.00	5,500.00	(4,500.00)	-450.00%
322120	Permit - Building	700,000.00	37,580.00	486,937.50	213,062.50	30.44%
322130	Plumbing Inspection Fees	70,000.00	1,474.00	29,885.75	40,114.25	57.31%
322140	Electrical Inspection Fees	140,000.00	3,290.00	61,979.93	78,020.07	55.73%
322160	HVAC Inspection Fees	92,000.00	4,600.00	110,144.00	(18,144.00)	-19.72%
322190	Row Permit		360.00	27,335.00	(27,335.00)	0.00%
322210	Zoning and Land Use Fees	30,000.00	1,398.00	33,318.00	(3,318.00)	-11.06%
322230	Sign Permit	2,000.00		2,370.00	(370.00)	-18.50%
322240	Special Events Permit Fees	1,000.00		925.00	75.00	7.50%
322250	Logo Licensing Fee	500.00		500.00		0.00%
	LICENSES & PERMITS	1,153,550.00	25,804.07	638,400.92	515,149.08	44.66%
337200	Management Service Fees	530,780.00	316,140.00	316,140.00	214,640.00	40.44%
341322	Tree Plan Review Fees	20,000.00	1,890.00	20,610.00	(610.00)	-3.05%
341400	Printing and Duplicating	1,500.00	36.85	2,539.30	(1,039.30)	-69.29%
341930	Sale of Maps and Publications	7,500.00	1,335.00	8,324.51	(824.51)	-10.99%
341941	Reimb from Dec Tourism Beau	40,500.00			40,500.00	100.00%
341990	Other Revenues Genl Govt	5,000.00	294.00	5,644.13	(644.13)	-12.88%
342140	Police Background Ck Fee	15,000.00	1,210.00	12,257.00	2,743.00	18.29%
342150	CPR - Non-Resident Fee	50.00		42.00	8.00	16.00%
342200	Fire Alarm Fees	3,500.00	250.00	7,225.00	(3,725.00)	-106.43%
342220	Fire Report Copies	100.00		40.00	60.00	60.00%
342900	Other Revenues Public Safety	500.00			500.00	100.00%
342905	PSD Reimburse for O/T	125,000.00	5,390.00	69,815.00	55,185.00	44.15%
342915	CSOD Resource Officer	110,000.00			110,000.00	100.00%
342920	School Crossing Grd - Reimb	8,710.00			8,710.00	100.00%
342925	Fire Reimburse for O/T			495.00	(495.00)	0.00%
343910	Parking Meter Fees	975,000.00	70,745.76	733,718.31	241,281.69	24.75%
347200	Recreation Service Fees	690,000.00	31,432.66	645,986.60	44,013.40	6.38%
347500	Sale of Goods	12,000.00	1,266.47	10,098.60	1,901.40	15.85%
349100	Cemetery Service Fees	75,000.00	9,068.80	97,750.68	(22,750.68)	-30.33%
349300	Return Check Fees	100.00	100.00	200.00	(100.00)	-100.00%
351170	Fines and Forfeit - Code Viola	850,000.00	69,475.25	725,991.92	124,008.08	14.59%
351171	Court Fines and Bonds ATS	65,000.00	23,500.00	165,329.00	(100,329.00)	-154.35%
351173	ATS School Portion			(39,914.50)	39,914.50	0.00%
351400	Additional Court Penalty Assessments	20,000.00	1,644.87	5,520.32	14,479.68	72.40%
351930	Parking Violations	65,000.00	5,030.00	51,208.50	13,791.50	21.22%
361000	Interest Income	2,000.00	2,207.05	14,445.73	(12,445.73)	-622.29%
371200	Gifts and Contributions	2,500.00	15,000.00	15,000.00	(12,500.00)	-500.00%
381010	Rental - Bandstand	3,500.00	500.00	5,281.03	(1,781.03)	-50.89%
381020	Rental - Recreation Facilities	110,000.00	6,162.50	134,028.25	(24,028.25)	-21.84%
383010	Insurance Reimbursement Claims and Losses		25.99	78,946.22	(78,946.22)	0.00%
389000	Misc Revenue	10,000.00	(1,061.92)	19,348.30	(9,348.30)	-93.48%
392100	Sale of General Fixed Assets	5,000.00		383.00	4,617.00	92.34%
	ALL OTHER REV	3,753,240.00	561,643.28	3,106,453.90	646,786.10	17.23%