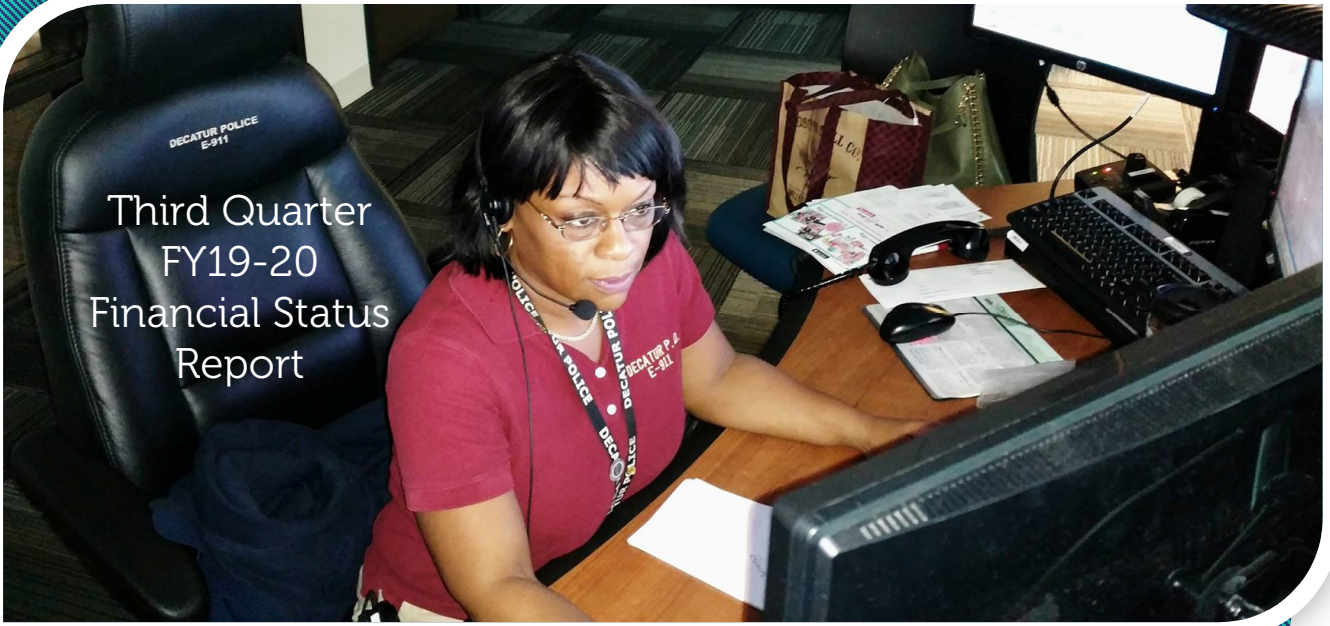


Third Quarter FY19-20 Financial Status Report



Introduction

The Financial Status Report provides a quarterly unaudited summary of financial activity in the City's General Fund. This report covers Jan. 1, 2020, through Mar. 31, 2020.

Amidst the COVID-19 emergency, revenues including property taxes continue being billed to sustain services to the public. Necessary expenditures including payroll for fulltime employees, vendor payables, and debt service also continue to be made. Revenue collections for certain taxes, program registration, parking, court fines, permits, will have slowed or halted in the fourth quarter. However, cash on hand is sufficient to meet current and upcoming essential obligations. Finance, budget, procurement, and administrative staff have been working remotely or onsite when needed with physical distancing in place. Cross-departmental plans are under development for 1) budgetary re-evaluations, 2) issuing local small business loans, and 3) possibly making a grant application for City expenditures related to the COVID-19 response. Although some financial-related projects and tasks are being postponed, ordinary financial operations have and will continue to be carried out to meet the needs of the organization and the community.

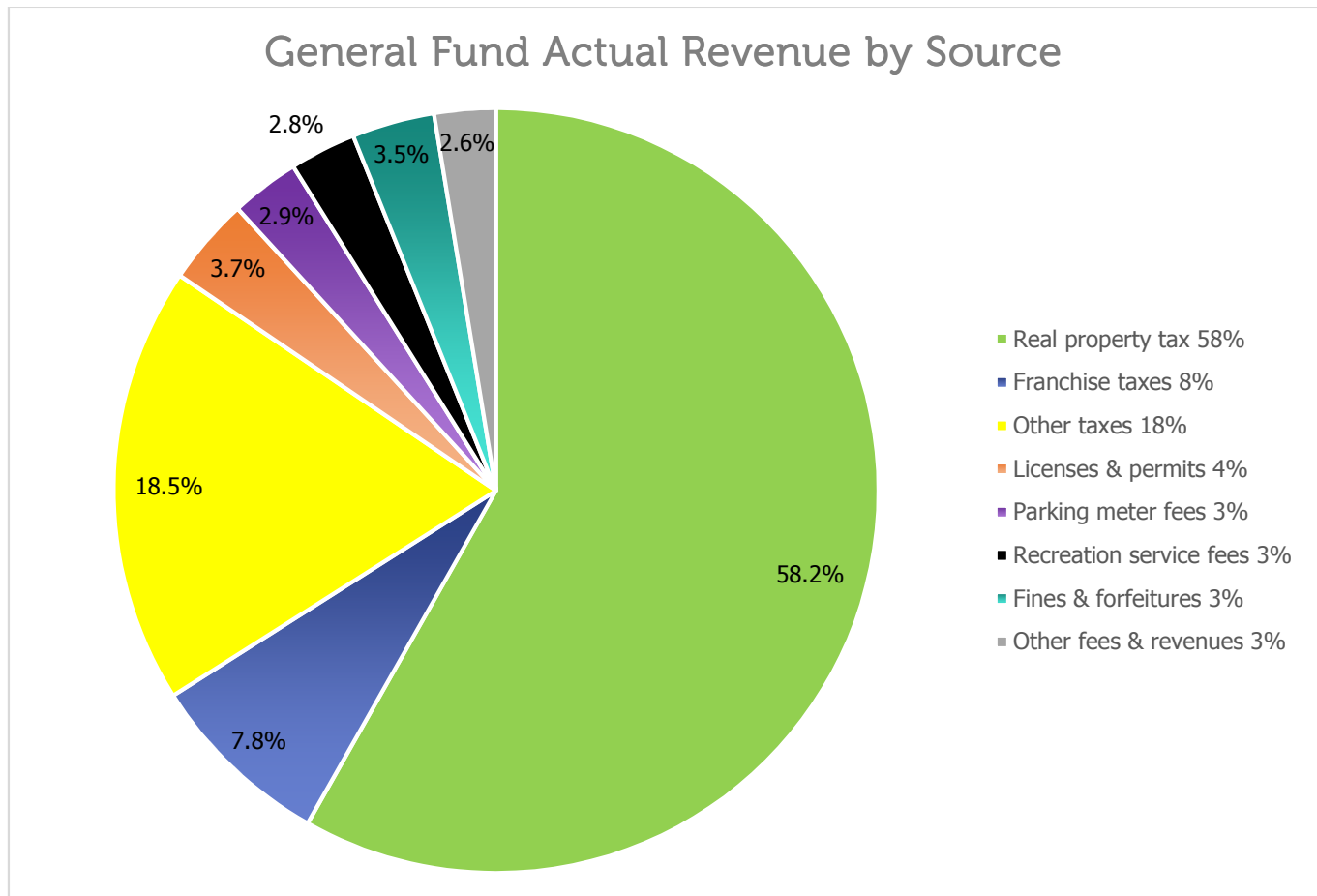
General Fund - Performance at a Glance

Performance through End of Quarter	Metric
Percent of General Fund Revenues Remaining to be Collected	38.4%
Percent of General Fund Budgeted Expenditures Remaining	35.4%
2019 real property tax collection rate	99.1%
Net number of newly licensed businesses	0
Net number of new business employees	10

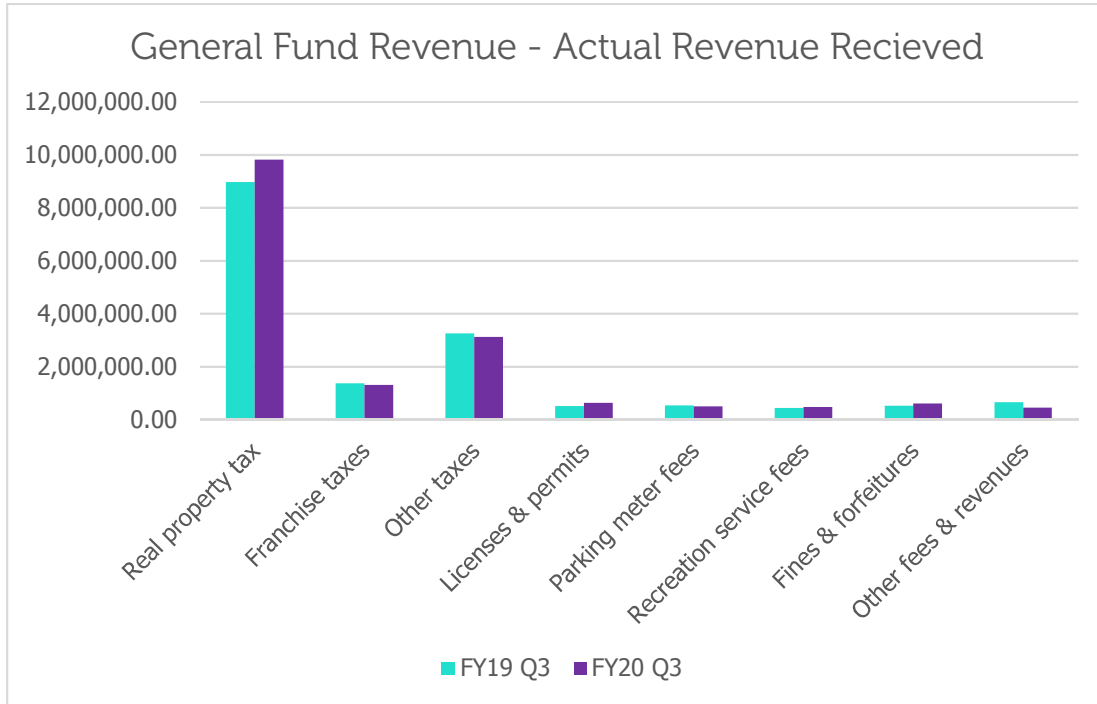
Revenue Summary

The revenue sources for the General Fund include taxes (real property, franchise and other), licenses and permits, parking meter fees, recreation fees, fines and forfeitures and other fees and revenues. Licenses & permits include liquor licenses, building permits and inspection fees.

The breakdown of revenues by source at this point in the fiscal year are consistent with proportions during FY18-19. The main revenue sources for the General Fund are property taxes, which we expect to grow to represent a larger share of the total during the fourth quarter consistent with prior years.



Overall, revenues are 4% higher through the third quarter compared to the third quarter of FY18-19. The increase is attributable to digest growth offset somewhat by decreases or slowing in receiving other taxes. License and permit revenues have increased by over \$100,000 compared to the same time period in the prior fiscal year.

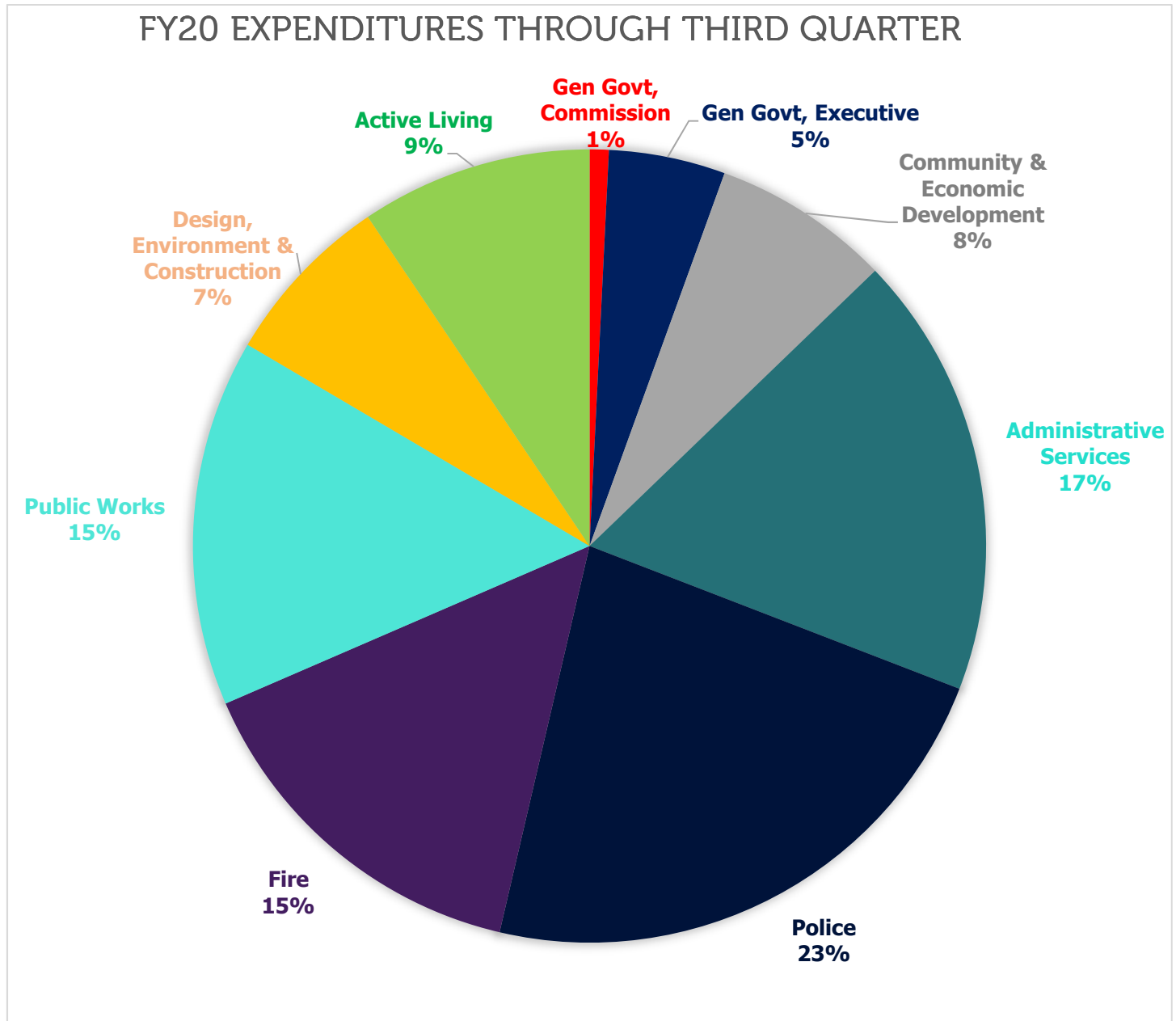


General Fund Major Revenue Sources: Actual Revenue Received through Previous Quarter

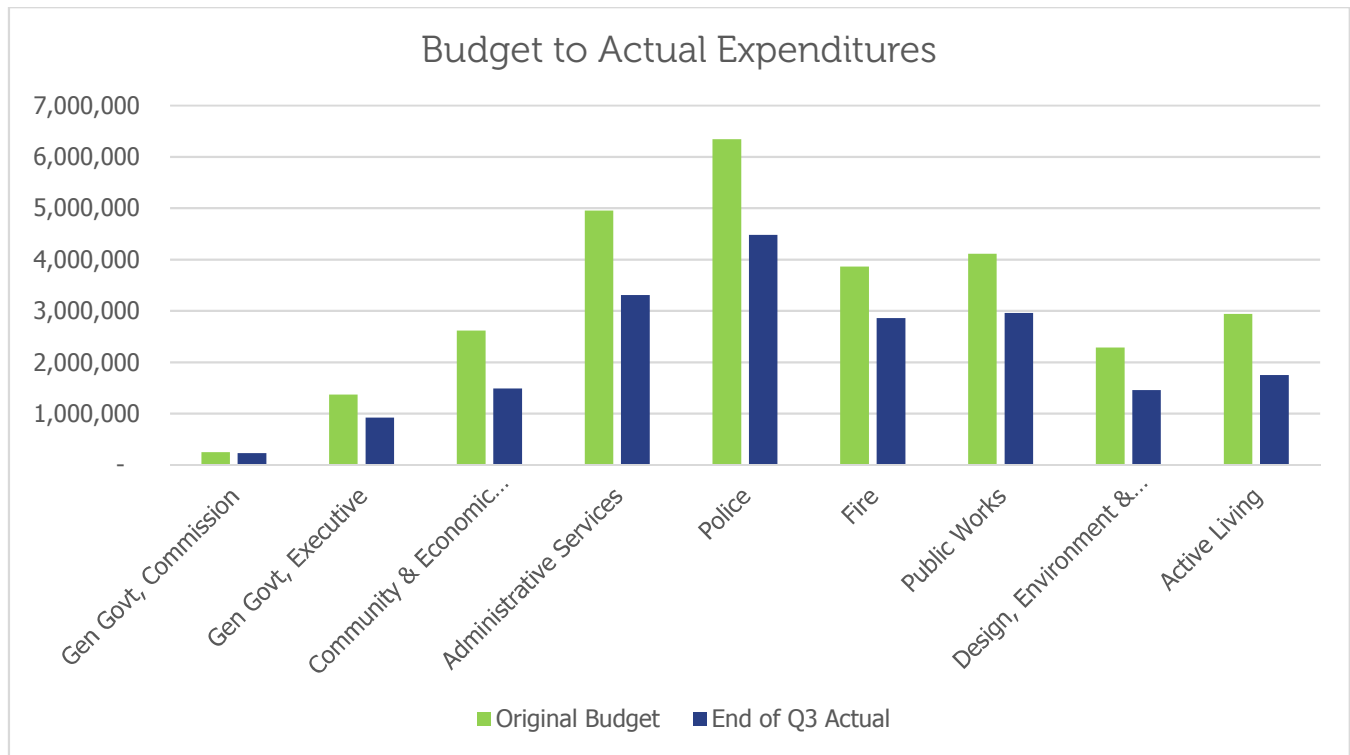
Revenue Source	FY19 Q3	FY20 Q3	% Change from 2019
Real property tax	8,967,992.94	9,815,067.51	9%
Franchise taxes	1,362,608.39	1,308,289.65	-4%
Other taxes	3,249,784.63	3,119,862.31	-4%
Licenses & permits	508,921.93	627,622.69	23%
Parking meter fees	526,754.98	490,272.85	-7%
Recreation service fees	432,195.95	471,779.69	9%
Fines & forfeitures	518,276.00	598,614.13	16%
Other fees & revenues	651,802.84	446,116.43	-32%
Total	16,218,337.66	16,877,625.26	4%

Expenditure Summary

Expenditures in the General Fund reflect general government services such as police, fire protection, active living, administrative services, community and economic development and city management. Year-to-date expenditures as of Mar. 31 are \$19,448,690 or 64.5% of the budgeted amount. Fire and Police make up 38% of overall expenditures thus far, which is identical to the second quarter.

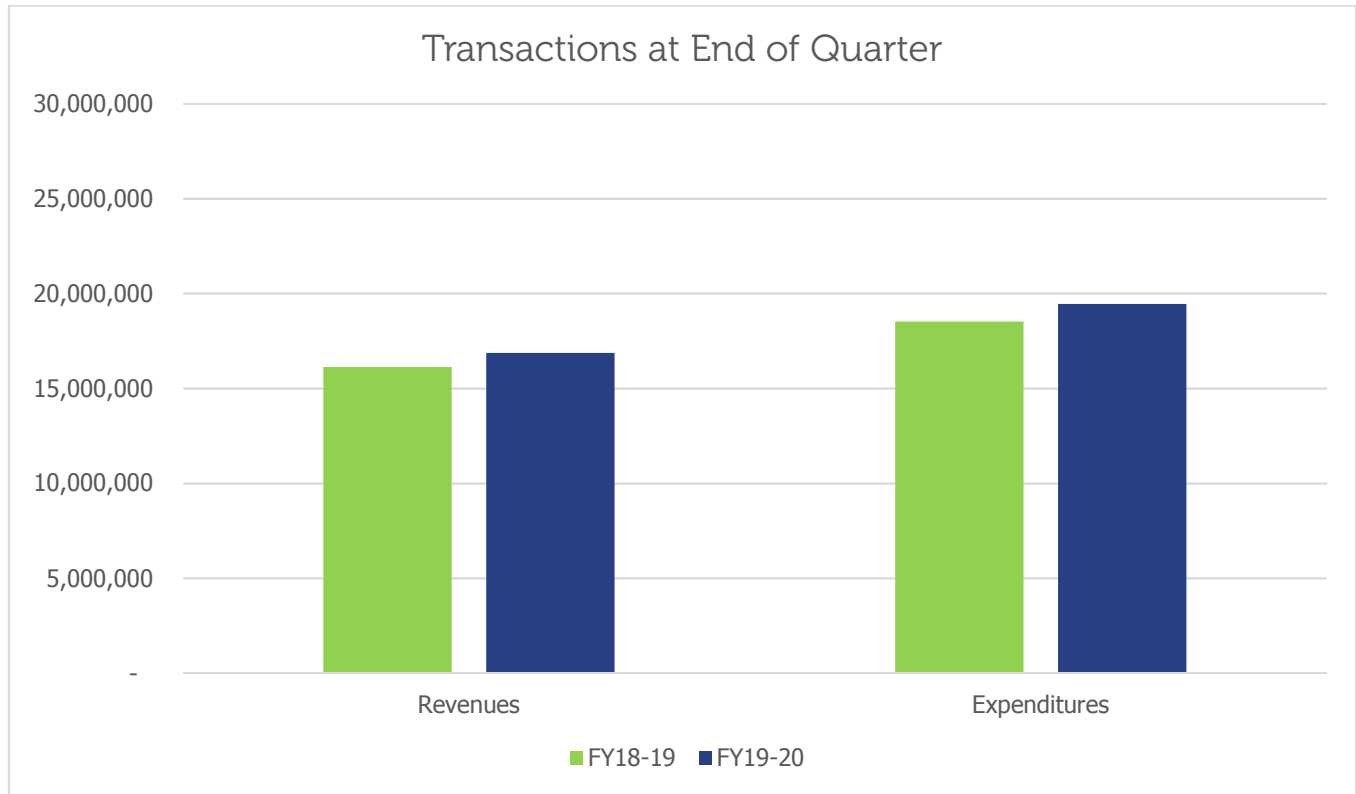


Each department has spent at least 57% of its allotted budget. Overall, departments having spent an average of 69% of their budget for the year by the end of the third quarter compared to an average of 64% by the end of the third quarter of FY18-19 as measured at that time.



Department	Original Budget	End of Q3 Actual	Year-to-EoQ % of Budget
Gen Govt, Commission	248,320	227,425	92%
Gen Govt, Executive	1,367,100	919,402	67%
Community & Economic Development	2,617,170	1,489,305	57%
Administrative Services	4,955,270	3,306,332	67%
Police	6,339,350	4,480,469	71%
Fire	3,858,530	2,858,698	74%
Public Works	4,110,910	2,956,916	72%
Design, Environment & Construction	2,285,020	1,458,634	64%
Active Living	2,942,040	1,751,504	60%
Total GF Departments	28,723,710	19,448,685	

Revenues and expenditures have each exceeded prior year actual figures by about 5% through the end of the third quarter. As with the end of the third quarter in FY17-18 and FY18-19, expenditures at the end of the third quarter of FY19-20 exceed revenues in FY19-20. This is because we normally receive a large influx of tax revenue in the fourth quarter which should make revenue closer to the budgeted amount.



Fund Spotlight: Emergency Telephone System Fund

Overview: The Emergency Telephone System Fund is a special revenue fund, meaning that the fund is used to account for revenues which are legally restricted or committed to expenditures for particular purposes. Specifically, the City receives \$1.50 per land phone line, cell phone line and voice over IP account in the City to provide E-911 emergency telephone services. This is the maximum amount allowed by State law. Because it costs the City more to provide E-911 services than is collected through fees, a transfer from the General Fund covers the balance. Since 2019, E-911 fees have been submitted directly to the State, which then disburses the surcharges to agencies with E-911 services. Changes in state law also doubled surcharges for prepaid wireless services.

Audit: The individual fund schedule for E911 in the comprehensive annual financial report for the most recently ended fiscal year was as follows:

EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Charges for services	\$ 555,000	\$ 567,630	\$ 646,067	\$ 78,437
EXPENDITURES				
Public safety	1,019,880	1,013,900	904,446	109,454
Debt service:				
Principal retirements	10,000	10,000	-	10,000
Total expenditures	1,029,880	1,023,900	904,446	119,454
Deficiency of revenues over expenditures	(474,880)	(456,270)	(258,379)	197,891
OTHER FINANCING SOURCES				
Transfers in	400,000	350,000	350,000	-
Net change in fund balances	(74,880)	(106,270)	91,621	197,891
FUND BALANCES, beginning of year	434,451	434,451	434,451	-
FUND BALANCES, end of year	\$ 359,571	\$ 328,181	\$ 526,072	\$ 197,891

Remittance Review: Separate from the annual audit of the City's finances by Mauldin & Jenkins, the City engaged with consultants through the Georgia Municipal Association to conduct an E911 surcharge compliance audit covering a three-year time period ending in 2018. The purpose of the review was to validate that telephone companies operating in the City were properly collecting and remitting the surcharges. Fourteen companies were targeted, and all were found in substantial compliance except for one of the smaller companies which was supposed to begin remitting for its VOIP lines.

Budget: Budgeted revenues in the FY19-20 E911 Fund totaled \$605,000 and expenditures were estimated to be \$1,128,370. The 2019-2020 adopted budget includes \$30,000 to purchase new computer equipment for the E911 call center. A transfer of \$350,000 from the General Fund to the Emergency Telephone Fund is included in the FY19-20 budget. In the absence of additional revenues and/or reduced expenditures, the E911 fund balance will be nearly depleted in three years.

Treasury: Cash on hand is close to \$1 million on deposit with Wells Fargo. E911 is one of the accounts included in the City's request for proposals for banking services.

Appendix A: General Fund Revenues by Account

Account Number	Description	2020 Original Budget	Actual		Remaining Budget	Budget Avail %
			Current Mo Activity	YTD Activity		
311110	Public Utility Tax	\$140,000.00			\$140,000.00	100.00%
311191	In Lieu of Tax - Phillips Towe	23,500.00			23,500.00	100.00%
311192	In Lieu of Tax - Clairemont Oa	36,500.00			36,500.00	100.00%
311216	Real Property Tax 2016			270.63	(270.63)	0.00%
311217	Real Property Tax 2017			(43,279.18)	43,279.18	0.00%
311218	Real Property Tax 2018	100,000.00		123,487.40	(23,487.40)	-23.49%
311219	Real Property Tax 2019	9,125,000.00		9,720,625.40	(595,625.40)	-6.53%
311220	Real Property Tax 2020	8,303,600.00		13,963.25	8,289,636.75	99.83%
311202	Real Property Tax 2012			0.01	(0.01)	0.00%
311310	Motor Vehicle Tax	425,000.00		256,329.12	168,670.88	39.69%
311350	Railroad Equipment Tax	2,000.00		871.52	1,128.48	56.42%
311415	Personal Property Tax 2015			290.26	(290.26)	0.00%
311416	Personal Property Tax 2016			411.48	(411.48)	0.00%
311417	Personal Property Tax 2017			1,053.96	(1,053.96)	0.00%
311418	Personal Property Tax 2018	5,000.00		555.62	4,444.38	88.89%
311419	Personal Property Tax 2019	215,000.00		202,136.30	12,863.70	5.98%
311600	Intangible Tax	140,000.00		79,360.82	60,639.18	43.31%
311601	Property Transfer Tax	60,000.00		18,023.89	41,976.11	69.96%
311710	Franchise Tax - Electric Utili	1,020,000.00		1,056,116.03	(36,116.03)	-3.54%
311730	Franchise Tax - Natural Gas	135,000.00		68,016.12	66,983.88	49.62%
311740	Franchise Tax - Video Service	108,000.00		52,799.14	55,200.86	51.11%
311750	Franchise Tax - Cable TV	220,000.00		106,108.97	113,891.03	51.77%
311760	Franchise Tax - Telephone	53,000.00		25,249.39	27,750.61	52.36%
311790	Energy Excise Tax	110,000.00		96,715.14	13,284.86	12.08%
	TAXES, GENERAL	20,221,600.00		11,779,105.27	8,442,494.73	41.75%
313010	General Sales and Use Tax			68.94	(68.94)	0.00%
314200	Sales Tax - Beer & Wine	87,200.00		114,301.35	(27,101.35)	-31.08%
314300	Sales Tax - Liquor	196,000.00		250,428.08	(54,428.08)	-27.77%
316100	Business and Occupation Taxes	380,000.00		361,727.37	18,272.63	4.81%
316101	Professional Taxes	140,000.00		122,015.60	17,984.40	12.85%
316102	Insurance Occ License	44,000.00		41,009.52	2,990.48	6.80%
316200	Insurance Premium Tax	1,450,000.00		1,494,985.22	(44,985.22)	-3.10%
319110	Pen & Int Late Prnt Real Proper	75,000.00		76,907.11	(1,907.11)	-2.54%
319120	Pen & Int Late Prnt Personal Pr	5,000.00		2,671.01	2,328.99	46.58%
	OTHER TAXES	2,377,200.00		2,464,114.20	(86,914.20)	-3.66%
321110	Licenses - Beer & Wine	40,000.00		77,150.00	(37,150.00)	-92.88%
321120	Licenses - Wine	200.00		200.00	0.00	100.00%
321130	Licenses - Liquor Sales	57,000.00		113,435.00	(56,435.00)	-99.01%
321135	Licenses - Alcoholic Bev Serv	6,500.00		4,815.00	1,685.00	25.92%
321139	School Portion of Excise Tax			(231,758.76)	231,758.76	0.00%
321140	Licenses - Corking License	750.00		1,200.00	(450.00)	-60.00%
321150	Licenses - Alcoholic Bev Caterer Fee			1,000.00	(1,000.00)	0.00%
321500	Film/ Movie Permit Fee	12,000.00		11,900.00	100.00	0.83%
322000	Non Business Licences and Permits	1,000.00		1,050.00	(50.00)	-5.00%
322120	Permit - Building	475,000.00		481,146.60	(6,146.60)	-1.29%
322130	Plumbing Inspection Fees	25,000.00		33,993.50	(8,993.50)	-35.97%
322140	Electrical Inspection Fees	65,000.00		58,330.85	6,669.15	10.26%
322160	HVAC Inspection Fees	115,000.00		40,245.00	74,755.00	65.00%
322190	ROW Permit			8,488.00	(8,488.00)	0.00%
322191	ROW Utilities			40.00	(40.00)	0.00%
322210	Zoning and Land Use Fees	28,000.00		23,277.50	4,722.50	16.87%
322230	Sign Permit	2,000.00		1,710.00	290.00	14.50%
322240	Special Events Permit Fees	1,000.00		1,100.00	(100.00)	-10.00%
322250	Logo Licensing Fee	500.00		500.00	0.00	0.00%
	LICENSES & PERMITS	828,950.00		627,622.69	201,327.31	24.29%
337200	Management Service Fees	480,140.00		480,140.00	0.00	100.00%
341322	Tree Plan Review Fees	20,000.00		16,725.00	3,275.00	16.38%
341400	Printing and Duplicating	1,500.00		3,536.89	(2,036.89)	-135.79%
341910	Election qualifying fee			2,625.00	(2,625.00)	0.00%
341930	Sale of Maps and Publications	6,000.00		7,951.91	(1,951.91)	-32.53%
341941	Reimb from Dec Tourism Beau	41,500.00		41,500.00	0.00	100.00%
341990	Other Revenues Genl Govt	5,000.00		63,628.58	(58,628.58)	-1172.57%
342140	Police Background Ck Fee	10,000.00		10,974.00	(974.00)	-9.74%
342150	OPR - Non-Resident Fee	50.00		190.00	(140.00)	-280.00%
342200	Fire Alarm Fees	5,000.00		2,387.50	2,612.50	52.25%
342220	Fire Report Copies	50.00		35.00	15.00	30.00%
342905	PSD Reimburse for O/T	100,000.00		61,376.25	38,623.75	38.62%
342915	CSOD Resource Officer	115,000.00		115,000.00	0.00	100.00%
342920	School Crossing Grd - Reimb	8,000.00		8,000.00	0.00	100.00%
343910	Parking Meter Fees	750,000.00		490,272.85	259,727.15	34.63%
344160	Recycling Income - Sanitation			808.00	(808.00)	0.00%
347200	Recreation Service Fees	700,000.00		471,779.69	228,220.31	32.60%
347500	Sale of Goods	12,000.00		9,807.82	2,192.18	18.27%
349100	Cemetery Service Fees	80,000.00		52,015.00	27,985.00	34.98%
349300	Return Check Fees	100.00		400.00	(300.00)	-300.00%
351170	Fines and Forfeit - Code Viola	750,000.00		598,614.13	151,385.87	20.18%
351171	Court Fines and Bonds ATS	155,000.00		92,734.00	62,266.00	40.17%
351173	ATS School Portion			(43,276.00)	43,276.00	0.00%
351400	Additional Court Penalty Assessments	5,000.00		2,576.63	2,423.37	48.47%
351930	Parking Violations	50,000.00		43,387.50	6,612.50	13.23%
361000	Interest Income	20,000.00		18,734.69	1,265.31	6.33%
381010	Rental - Bandstand	4,500.00		2,600.00	1,900.00	42.22%
381020	Rental - Recreation Facilities	115,000.00		83,909.50	31,090.50	27.04%
383010	Insurance Reimbursement Claims and Losses			8,991.79	(8,991.79)	0.00%
389000	Misc Revenue	10,000.00		3,381.12	6,618.88	66.19%
392100	Sale of General Fixed Assets	5,000.00		616.25	4,383.75	87.68%
	ALL OTHER REV	3,448,840.00		2,006,783.10	1,442,056.90	41.81%
391275	Transfer - Hotel/ Motel Tax Fund	412,500.00			412,500.00	100.00%
391505	Transfer - Stormwater	352,020.00			352,020.00	100.00%
391540	Transfer - Solid Waste Fund	212,540.00			212,540.00	100.00%
611225	Transfer - to CYS	(100,000.00)			(100,000.00)	100.00%
611240	Transfer - to E911	(350,000.00)			(350,000.00)	100.00%
	TRANSFERS	527,060.00			527,060.00	100.00%
	TOTAL REVENUES	27,403,650.00		16,877,625.26	10,526,024.74	38.41%

Appendix B: General Fund Expenditures by Account

Account	Description	2020	Actual	Actual	Remaining	Budget
			Current Mo	YTD		Avail
Number		Original Budget	Activity	Activity	Budget	%
511100	Regular-Salaries & Wages	\$10,344,550.00		\$7,741,008.98	\$2,603,541.02	25.17%
511200 + 511220	Temp-Salaries & Wages	1,857,040.00		1,119,996.10	737,043.90	39.69%
511300	Overtime-Salaries & Wages	543,300.00		485,163.22	58,136.78	10.70%
511400	Spl Ev OT-Salaries & Wages	190,000.00		64,665.97	125,334.03	65.97%
512100	Group Insurance	3,053,250.00		2,326,935.38	726,314.62	23.79%
512200 + 512220	Social Security (FICA)	464,600.00		310,165.74	154,434.26	33.24%
512300	Medicare	188,810.00		132,622.15	56,187.85	29.76%
512400	Retirement Contributions	889,720.00		637,915.76	251,804.24	28.30%
512401	Retirement Contributions - ICMA	70,270.00		59,080.43	11,189.57	15.92%
512600	Unemployment Insurance	15,890.00		552.70	15,337.30	96.52%
512700	Workers Comp	216,830.00		161,115.04	55,714.96	25.70%
	TOTAL PERSONAL SERVICES	17,834,260.00		13,039,221.47	4,795,038.53	26.89%
521200	Professional Services	2,688,600.00	26,476.49	1,784,936.63	903,663.37	33.61%
521301	Instructor Fees	60,000.00	264.00	16,543.55	43,456.45	72.43%
521302	Official Fees	400.00			400.00	100.00%
522200	Repairs and Maintenance	14,000.00		3,845.00	10,155.00	72.54%
522201	R & M Building and Fixed Equip	162,630.00	8,775.00	101,215.46	61,414.54	37.76%
522202	R & M Communications Equip	29,650.00		12,991.30	16,658.70	56.18%
522203	R & M Landscape	307,600.00	5,000.00	218,656.03	88,943.97	28.92%
522204	R & M Machines and Tools	12,900.00		12,788.77	111.23	0.86%
522205	R & M Office Equip	11,350.00		2,363.00	8,987.00	79.18%
522206	R & M Vehicles - Outside Labor	95,850.00		48,261.67	47,588.33	49.65%
522210	R & M - Infrastructure	30,000.00		7,454.13	22,545.87	75.15%
522310	Rental of Land and Buildings	50,780.00		31,068.00	19,712.00	38.82%
522320	Rental of Equip and Vehicles	119,120.00		47,896.55	71,223.45	59.79%
522321	Auto Allowance	25,880.00		13,712.63	12,167.37	47.01%
522322	Other Rentals	2,600.00			2,600.00	100.00%
522500	Other Contractual Services	2,690,850.00	41,780.67	1,353,732.53	1,337,117.47	49.69%
523101	Insurance - Awards	35,500.00		3,309.59	32,190.41	90.68%
523102	Insurance - Legal Liability	119,510.00		111,911.00	7,599.00	6.36%
523104	Insurance - Insurance - Proper	80,100.00		80,482.00	(382.00)	-0.48%
523105	Insurance - Insurance - Vehicl	111,500.00		118,077.00	(6,577.00)	-5.90%
523106	Insurance - Performance Bond	200.00		200.00		0.00%
523107	Insurance - Commerical Excess Liab	24,700.00		17,651.00	7,049.00	28.54%
523201	Postage	54,840.00	2,000.00	37,307.89	17,532.11	31.97%
523202	Telephone	252,600.00	5,562.54	295,592.66	(42,992.66)	-17.02%
523300	Advertising	45,350.00		19,113.68	26,236.32	57.85%
523400	Printing and Binding	77,750.00		41,187.19	36,562.81	47.03%
523450	Signs	88,850.00		33,405.94	55,444.06	62.40%
523600	Dues and Fees	107,560.00		73,158.18	34,401.82	31.98%
523700	Education and Training	396,650.00	256.80	190,871.22	205,778.78	51.88%
523701	Business Meetings	88,380.00		38,895.88	49,484.12	55.99%
523800	Licenses	7,800.00		6,519.19	1,280.81	16.42%
523911	Bank Charges	86,300.00		41,979.26	44,320.74	51.36%
	SERVICES, OTHER CHG	7,879,800.00	90,115.50	4,765,126.93	3,114,673.07	39.53%
531101	Supplies - Bldg and Fixed Equip	64,160.00		37,183.54	26,976.46	42.05%
531102	Supplies - Janitorial	64,260.00		53,600.57	10,659.43	16.59%
531103	Supplies - Landscape Maint	58,400.00		17,723.25	40,676.75	69.65%
531104	Supplies - Misc Maintenance	6,020.00		3,783.49	2,236.51	37.15%
531105	Supplies - Office	80,900.00	481.39	53,860.70	27,039.30	33.42%
531106	Supplies - Pesticides	2,850.00		240.21	2,609.79	91.57%
531107	Supplies - Specialized Dept	362,560.00	531.18	179,416.73	183,143.27	50.51%
531108	Supplies - Tires and Batteries	44,140.00		38,218.66	5,921.34	13.41%
531109	Supplies - Vehicles and Equip	99,300.00		46,576.04	52,723.96	53.10%
531110	Supplies - Communications Equip	13,380.00		1,626.41	11,753.59	87.84%
531111	Supplies - Computer Equip	60,250.00	5,154.92	31,887.84	28,362.16	47.07%
531112	Supplies - Software	145,860.00		115,888.82	29,971.18	20.55%
531113	Supplies - Office Equip & Furniture	23,670.00		12,976.69	10,693.31	45.18%
531114	Supplies - Outdoor Furniture, Equipment	38,200.00		2,425.00	35,775.00	93.65%
531115	Supplies - Batteries	6,770.00		(705.56)	7,475.56	110.42%
531210	Water and Sewage	230,000.00	9,958.17	155,205.38	74,794.62	32.52%
531215	Stormwater Utility	270,000.00		3,360.00	266,640.00	98.76%
531220	Natural Gas	56,000.00	4,624.91	33,900.37	22,099.63	39.46%
531230	Electricity	500,000.00		328,826.70	171,173.30	34.23%
531231	Street Lighting	288,000.00		166,989.98	121,010.02	42.02%
531270	Gasoline	231,490.00		156,535.02	74,954.98	32.38%
531300	Food - Subsistence & Support	63,960.00		37,850.06	26,109.94	40.82%
531400	Books and Periodicals	17,120.00		4,814.41	12,305.59	71.88%
531500	Supplies - Resale - Recycling	4,000.00		3,214.17	785.83	19.65%
531600	Small Equipment	41,810.00		16,857.19	24,952.81	59.68%
531700	Uniforms and Protective Equip	236,210.00	8,925.36	142,085.73	94,124.27	39.85%
	SUPPLIES	3,009,310.00	29,675.93	1,644,341.40	1,364,968.60	45.36%
611000:612286	Transfers	1,450,000.00			1,450,000.00	100.00%
	TOTAL NON OPERATING	1,450,000.00			1,450,000.00	100.00%
	TOTAL DEPARTMENT	30,173,370.00	119,791.43	19,448,689.80	10,724,680.20	35.54%